

PUBLIC NOTICE

Regular Meeting of the Board of Directors Alpine Springs County Water District

Date: Friday, June 12th, 2026
Location: District Office, Board Room
270 Alpine Meadows Road
Alpine Meadows, CA 96146
Time: 9:00 a.m.

AGENDA

NOTE: THE DISTRICT BOARD OF DIRECTORS MAY TAKE FORMAL ACTION ON ANY OF THE AGENDA ITEMS SHOWN BELOW. AGENDA ITEMS MAY OR MAY NOT BE TAKEN IN THE SEQUENCE PRESENTED BELOW.

NOTE: IF YOU NEED A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION, INCLUDING AUXILIARY AIDS OR SERVICES, TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE DISTRICT OFFICE AT THE TELEPHONE NUMBER AND ADDRESS LISTED BELOW PRIOR TO THE MEETING.

Meetings are held in person in the ASCWD boardroom at 270 Alpine Meadows Rd. and are open to the general public. Public comment is accepted by the board only in the following ways, in person at 270 Alpine Meadows Rd., Alpine Meadows, CA, in writing submitted to the Board Secretary by email to info@alpinesprings.org, or by mail before Tuesday June 9th, 2026 @ 9:00 a.m.

A ZOOM broadcast is provided when available through the following link. No public participation or comment is provided through ZOOM.

ZOOM: At the specified time, 9:00 a.m., connect to ZOOM. **Mtg. ID:** 836 8063 3843; **passcode:** 688514; Times listed are approximate.

Join Zoom Meeting:

<https://us06web.zoom.us/j/83680633843?pwd=iQ2RAWy9nZctYYSJFBLve6TatoH6ZY.1>

A. CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL

B. PUBLIC COMMENT

It is the policy of the Alpine Springs County Water District to give the public the opportunity to address any item of interest which is relevant to the district's activities. This is an opportunity for members of the public to address the Board on items that are not on this agenda or any agenda item that they cannot stay for. Please state your name for the record. Comments are limited to five minutes. Under state law, the Board cannot take action on an item not on the agenda. After the closing of Public Comment, the Board may choose to acknowledge the comment or, where appropriate, briefly answer a question, refer the matter to staff, or set the item for discussion at a future meeting.

ALPINE SPRINGS COUNTY WATER DISTRICT

Directors: Albert Clement, Kurt Gooding, Janet S. Grant, Evan Salke, Christine York
General Manager: Joe Mueller

C. APPROVAL OF MINUTES

C1) MAY REGULAR BOARD MEETING

The Board shall review and vote to approve the minutes of the Regular Board meeting of May 8th, 2026.

D. DEPARTMENT REPORTS

D1) FINANCIAL REPORT

Mike Dobrowski, CPA, shall discuss the May 2026 monthly financial statements highlighting outstanding issues. The Chair of the Budget & Finance Committee shall comment on the Committee's review of the statements. The Board shall vote to accept the financial statements and to approve the monthly (reports) expenditures.

D2) FIRE DEPARTMENT REPORT

Chief Leighton, or his designee, shall report on the May 2026 activities of North Tahoe Fire Protection District for Alpine Meadows, dispatch report and the staffing of the Alpine Meadows Fire Station 56.

D3) GENERAL MANAGER'S REPORT

Joe Mueller, the General Manager, shall report on his activities during the month of May 2026.

D4) OPERATION & MAINTENANCE DEPARTMENT REPORT

The Operations Staff shall report on issues regarding water, sewer, parks, garbage, and other services provided by the district. Staff shall comment on and answer questions regarding the May 2026 Water/Sewer Report.

D5) TTSA REPORT

The Board of Directors meeting was held on May 20th, 2026, meeting summaries attached.

E. COMMITTEE REPORTS

E1) BUDGET & FINANCE COMMITTEE (PRESIDENT CLEMENT)

Met June 11th, the previous month May 7th, 2026, B&F report is attached.

E2) PARK, RECREATION & GREENBELT COMMITTEE (DIRECTOR YORK)

No Meeting

E3) LONG RANGE PLANNING COMMITTEE (DIRECTOR GOODING)

No Meeting

E4) ADMINISTRATION & PERSONNEL COMMITTEE (DIRECTOR SALKE)

No Meeting

F. BUSINESS ITEMS FOR BOARD DISCUSSION & ACTION

F1) WATER TANK REPLACEMENT PROJECT FINANCING RESOLUTION #11-2026

Consideration for approval Resolution #11-2026 Alpine Springs County Water District Approving a Loan Agreement to Finance Water System Capital Improvements, and Related Documents and Actions.

F2) FISCAL YEAR 2026/2027 OPERATIONS AND CAPITAL BUDGET RESOLUTION #7-2026

Consideration for approval Resolution #7-2026 Alpine Springs County Water District Operations and Capital Improvement Plan Budgets for Fiscal Year July 1, 2026, through June 30, 2027.

F3) APPROPRIATION LIMIT FOR FISCAL YEAR 2026/2027 RESOLUTION #8-2026

Consideration for approval Resolution #8-2026 establishing appropriations limits for FY26/27

ALPINE SPRINGS COUNTY WATER DISTRICT

Directors: Albert Clement, Kurt Gooding, Janet S. Grant, Evan Salke, Christine York
General Manager: Joe Mueller

- F4) DISTRICT SERVICE TRUCK 1982, RESOLUTION #9-2026
Consideration for approval Resolution #9-2026 Alpine Springs County Water District Declaring Listed District Property Surplus.
- F5) REQUESTING COLLECTION BY PLACER COUNTY FOR UNPAID ACCOUNTS ON TAX ROLL
RESOLUTION #10-2026
Consideration for approval Resolution #10-2026 requesting the County of Placer collect on the County tax rolls ASCWD delinquent charges, fees, and assessments
- F6) CONTRACT TO AWARD LONGO INCORPORATED FOR WATER LINE REPLACEMENT SERVICES
Discuss and consider authorizing the General Manager to execute a contract with Longo Incorporated for water line replacement services on Kloster Court in the Juniper Mountain neighborhood.
- F7) ELECTIONS RESOLUTION #12-2026
Consideration for approval Resolution #12-2026 Notice of Governing Board Member Election to a vote of the voters.

G. CORRESPONDENCE TO THE BOARD

All correspondence to the Board received at the District Office more than 72 hours before the scheduled Board meeting shall be discussed at the meeting. The Board may dispense with any item immediately, direct investigation of any item to a Board or ad-hoc Committee and/or table any item until the next regularly scheduled Board meeting.

H. CLOSED SESSION

- H1) GOVERNMENT CODE SECTION 54954.2(a) PUBLIC EMPLOYEE PERFORMANCE EVALUATION
General Manager performance evaluation for fiscal year 2025/2026

I. DIRECTORS' COMMENTS

In accordance with Government Code Section 54954.2(a), Directors may make brief announcements or brief reports on their own activities. They may ask questions for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda.

J. ADJOURNMENT

The Board of Directors of Alpine Springs County Water District, as a general rule, would like to complete its regular meetings within four hours. If it appears that the meeting will extend beyond four hours, the Board President shall poll the Directors as to their wishes on finishing Board business. A majority of the Directors shall decide whether to complete all items on the agenda at this meeting, postpone the meeting or move remaining agenda items to the next regularly scheduled meeting.

Next regularly scheduled Board meeting – Friday July 10th, 2026, at 9:00 a.m.

I certify that on or before Tuesday June 9th, 2026, at 9:00 a.m., I personally posted and forwarded agendas as requested.

Joe Mueller, General Manager
Alpine Springs County Water District

EXHIBIT C1

EXHIBIT D1

Subject: *May 2026 Month End Review*
For: *Alpine Springs County Water District*
To: *The Board of Directors*
Prepared by: *Michael J. Dobrowski, CPA 06/08/26*

On a year-to-date basis our net income was \$78,086 more than the prior fiscal year. This is primarily due to the billing rate increases and increases in interest income. Net income was \$319,935 favorable to budget on a year-to-date basis. As of the end of the month, the cash and investment accounts totaled \$3,523,371 with \$359,193 due to NTFPD.

Our cash and investments position has increased by \$459,007 from 05/31/25 and increased by \$351,052 from the prior month.

Reports Included: Profit and Loss Previous Year Comparison (Condensed)
Profit and Loss Budget Performance
Balance Sheet Previous Year and Month Comparison
Cash Flow Year to Date
Check Register for Current Month
Subsequent Payments Listing
Adjusting Journal Entries
Quarterly P&L by Fund Reports (Sept, Dec, Mar, June)

Procedures Performed: Made monthly depreciation entry.
Reconciled Bank Accounts to last available statement.
Payroll entries completed.
Prepaid account adjusted to actual.
Leave accrual adjusted on statements.
County A/R adjustment.
Accrued items to budget.

Outstanding Information: Placer County & Wells Fargo Prior Month statements.

Current restricted or committed funds

Fire Mitigation fees	\$ 195,448
Line Replacement Budget (LRB)	\$ 585,060
FY 2025/2026 CIP Budget	<u>\$2,031,970</u>
Total	\$2,812,478

Cash available for operations – \$ 710,893

(Remaining balance \$3,523,371-\$2,812,478)

In Transit Timing Differences or Other Notable Items

No material items to discuss.

Work in Progress Accounts	Current Year	Total
Chlorination System Evaluation	21,755	21,755
Sewer Line Replacement	47,087	47,087
Tank Replacement Project	412,182	412,182
Pipeline Rehabilitation	147,079	147,079
Booster Pump Site	23,669	23,669
Alpine Estates Well #1 Rehab	<u>28,717</u>	<u>94,700</u>
Total	\$680,489	\$ 746,473

Accounts Payable	
NTFPD Contract	\$ 0
Total	\$ 0

Sick and General Leave		
Sick leave Hours	466,50 Hrs.	
General leave Hours and Dollars	347.88 Hrs.	\$ 33,866.29

Prepays	
California Rural Water (5168.00) @ \$65.17 1 months	\$ 65.12
Garbage Contract (5404.02) 1 Mo. @ \$20,224.35	\$ 20,224.35
Placer Co. Env. Health Permit (5394.05) @ \$84.17 13 months	\$ 1,108.14
SDRMA Insurance (5120.00) 1 months @ \$3,751.48	\$ 3,751.41
SDRMA (5120.00) Worker's Comp 1 months @ \$1,256.32	\$ 1,256.27
CSDA (5168) 7 mo @ \$719.75 (Jan-Dec26)	\$ 5,038.25
Core Utilities (5167) 13 mo @ \$70.84 (Jun26-Jun27)	\$ 920.84
Total	\$ 32,364.38

Stale-Dated Checks

<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Vendor</u>
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Last disbursement issued from prior financial reports.

<u>Date</u>	<u>Check or EFT #</u>	<u>Amount</u>	<u>Vendor</u>
05/06/26	Confirm 102	\$42.40	Professional Communications

Benefits Breakdown (YTD)

Health & Life Ins. (Active)	\$62,715.20
Health Ins. (Retired)	31,709.56
Pension (Employee 7.75%)	35,526.78 (Employer 7.96% Effective 07/01/25)
Payroll Taxes	13,140.65
Health plan co-ins.	<u>5,041.75</u>
Total	\$148,133.94

Cash Requirements for payroll.

<u>Pay Date</u>	<u>Amount</u>
05/14/26	\$24,343.24
05/28/26	\$21,246.91

**Alpine Springs County Water District
 Profit & Loss Prev Year Comparison
 July 2025 through May 2026**

	<u>Jul '25 - May 26</u>	<u>Jul '24 - May 25</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Water Revenue	1,205,778	1,039,426	166,352	16%
Connection Fees	8,660	27,166	(18,506)	(68)%
Sewer Revenue	475,634	432,919	42,715	10%
Garbage Revenue	398,517	375,364	23,153	6%
Park Revenue	22,855	19,325	3,530	18%
Fire Mitigation Fees	14,031	1,039	12,992	1,251%
Property Tax Revenue	1,048,427	976,218	72,209	7%
Other Revenue	54,267	27,679	26,588	96%
Total Income	<u>3,228,169</u>	<u>2,899,135</u>	<u>329,034</u>	<u>11%</u>
Gross Profit	3,228,169	2,899,135	329,034	11%
Expense				
Salaries and Wages - Admin	311,215	267,503	43,711	16%
Salaries and Wages - O&M	214,820	187,619	27,201	15%
Benefits - Office	64,130	37,405	26,724	71%
Benefits - O&M	78,963	66,798	12,165	18%
Health Plan Co-insurance	5,042	3,656	1,386	38%
Directors' Fees	9,775	10,700	(925)	(9)%
Insurance - Administration	52,853	58,228	(5,375)	(9)%
Park Expenditures	5,223	15,128	(9,905)	(66)%
Parts/Tools/Misc. Equip	28,409	20,250	8,159	40%
Postage and Delivery	2,193	2,559	(366)	(14)%
Newsletter and Printing	1,614	1,532	81	5%
Office Expense	12,850	11,988	862	7%
Dues and Subscriptions	16,502	10,824	5,677	53%
Bank and Collection Fees	2,919	2,430	489	20%
Analytical Testing	29,562	10,007	19,555	195%
Accounting Fees	69,568	67,208	2,361	4%
Audit	32,000	24,544	7,456	30%
Legal Fees	3,638	2,109	1,529	73%
Consultants-Misc.	5,805	14,010	(8,205)	(59)%

Alpine Springs County Water District
Profit & Loss Prev Year Comparison
 July 2025 through May 2026

	<u>Jul '25 - May 26</u>	<u>Jul '24 - May 25</u>	<u>\$ Change</u>	<u>% Change</u>
NTFD Contract	882,915	840,692	42,223	5%
Fire Fuel Management Fee	0	14,276	(14,276)	(100)%
OPEB Trust - Annual Funding	30,000	0	30,000	100%
Building Maintenance	13,532	14,150	(619)	(4)%
Equipment Maintenance - Admin	7,406	8,061	(656)	(8)%
Vehicle Maintenance and Rep.	1,026	3,397	(2,372)	(70)%
Maintenance Water and Sewer	96,782	41,223	55,558	135%
Gas and Electric - Admin	50,360	66,950	(16,590)	(25)%
SCADA System	15,895	4,573	11,323	248%
Education Staff/Board	1,823	1,356	467	34%
Uniforms	1,705	1,928	(223)	(12)%
ASCWD Fuel	6,126	5,503	623	11%
Telephone - Administration	3,776	3,495	280	8%
Government Mandates	35,271	24,983	10,289	41%
Garbage Contract	227,134	223,146	3,988	2%
Depreciation Expense	283,245	252,549	30,696	12%
Miscellaneous - O&M	0	12,732	(12,732)	(100)%
Total Expense	<u>2,604,075</u>	<u>2,333,515</u>	<u>270,559</u>	<u>12%</u>
Net Ordinary Income	624,095	565,620	58,475	10%
Other Income/Expense				
Other Income				
Interest Revenue	<u>128,040</u>	<u>108,276</u>	<u>19,764</u>	<u>18%</u>
Total Other Income	128,040	108,276	19,764	18%
Other Expense				
Interest Expense	16	79	(63)	(80)%
Fire Mitigation Fees	<u>216</u>	<u>0</u>	<u>216</u>	<u>100%</u>
Total Other Expense	<u>232</u>	<u>79</u>	<u>153</u>	<u>193%</u>
Net Other Income	<u>127,808</u>	<u>108,197</u>	<u>19,611</u>	<u>18%</u>
Net Income	<u><u>751,903</u></u>	<u><u>673,817</u></u>	<u><u>78,086</u></u>	<u><u>12%</u></u>

Alpine Springs County Water District
Balance Sheet Previous Year & Month Comparison
As of May 31, 2026

	May 31, 26	Apr 30, 26	\$ Change	May 31, 25	\$ Change
ASSETS					
Current Assets					
Checking/Savings					
Petty Cash	258	258	0	295	(37)
Plumas Bank Checking	495,426	152,649	342,777	196,961	298,465
Placer County - Interest App.	183,402	183,402	0	177,046	6,356
California CLASS	2,642,965	2,634,691	8,274	2,497,028	145,937
LAIF Accounts	201,319	201,319	0	193,033	8,286
Total Checking/Savings	3,523,371	3,172,319	351,052	3,064,363	459,007
Accounts Receivable					
Accounts Receivable	5,581	8,251	(2,670)	18,276	(12,695)
Total Accounts Receivable	5,581	8,251	(2,670)	18,276	(12,695)
Other Current Assets					
Placer - Agency Taxes 390-770	0	448,992	(448,992)	1,445	(1,445)
Funds received, but not yet deposited to a bank account	11	0	11	0	11
Interfund Receivable - Enterp	0	0	0	0	(0)
Prepaid Expenses	32,364	56,733	(24,369)	30,654	1,711
County Collection Accounts	14,765	14,765	0	0	14,765
Deferred Pension Outflows	75,189	75,189	0	87,559	(12,370)
Deferred OPEB Outflows	115,359	115,359	0	139,361	(24,002)
Total Other Current Assets	237,688	711,038	(473,349)	259,019	(21,331)
Total Current Assets	3,766,639	3,891,607	(124,968)	3,341,658	424,981
Fixed Assets					
Land	360,436	360,436	0	360,436	0
Firehouse	376,338	376,338	0	376,338	0
Firehouse Vehicles & Equipment	265,031	265,031	0	343,336	(78,305)
Park	403,391	403,391	0	403,391	0
Park Improvements Depreciable	49,048	49,048	0	41,935	7,113
Land Improvements	218,678	218,678	0	218,678	0
Alpine Springs Interceptor	58,095	58,095	0	58,095	0
Water System	6,728,970	6,728,970	0	6,657,802	71,168
SCADA System	174,385	174,385	0	172,423	1,962
Sewer System	1,046,201	1,046,201	0	1,046,201	0
Building Improvements	420,137	420,137	0	357,090	63,047
Office Equipment	81,010	81,010	0	82,271	(1,261)
Vehicles	128,749	128,749	0	128,749	0
Maintenance Equipment	293,229	293,229	0	293,229	0
Truckee River Interceptor	358,524	358,524	0	358,524	0
Inflow and Infiltration	26,031	26,031	0	26,031	0
Work in Progress	746,473	727,327	19,146	174,691	571,782
Accumulated Depreciation	(6,357,609)	(6,331,860)	(25,750)	(6,095,769)	(261,840)

Alpine Springs County Water District
Balance Sheet Previous Year & Month Comparison
As of May 31, 2026

	May 31, 26	Apr 30, 26	\$ Change	May 31, 25	\$ Change
Total Fixed Assets	5,377,118	5,383,722	(6,604)	5,003,452	373,666
Other Assets					
Land Usage and Easement Right	17,436	17,436	0	17,436	0
Total Other Assets	17,436	17,436	0	17,436	0
TOTAL ASSETS	<u>9,161,193</u>	<u>9,292,765</u>	<u>(131,572)</u>	<u>8,362,546</u>	<u>798,647</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	359,193	0	359,193	327,344	31,849
Total Accounts Payable	359,193	0	359,193	327,344	31,849
Other Current Liabilities					
Retention Payable	35,000	35,000	0	0	35,000
OPEB Liability	415,220	415,220	0	433,316	(18,096)
Accrued Payroll & Payroll Tax	1,664	1,601	64	155	1,509
Accrued Vacation Payable	33,866	32,522	1,344	30,647	3,219
Deferred Pension Inflows	154	154	0	720	(566)
Deferred OPEB Inflows	17,441	17,441	0	35,968	(18,527)
Net Pension Liabilities	45,380	45,380	0	46,624	(1,244)
HRA Plan Payable	89	89	0	13,478	(13,389)
Total Other Current Liabilities	548,814	547,406	1,408	560,908	(12,094)
Total Current Liabilities	908,007	547,406	360,601	888,252	19,755
Long Term Liabilities					
Caterpillar Financial Serv	8	8	0	31,598	(31,590)
Total Long Term Liabilities	8	8	0	31,598	(31,590)
Total Liabilities	908,016	547,414	360,601	919,850	(11,835)
Equity					
Retained Earnings	1,273,237	1,273,237	0	540,843	732,394
Retained Earnings - Garbage	585,275	585,275	0	514,997	70,278
Retained Earnings - Park	(128,660)	(128,660)	0	(170,689)	42,029
Retained Earnings - Sewer	2,013,087	2,013,087	0	1,783,891	229,196
Retained Earnings - Water	(1,675,109)	(1,675,109)	0	(1,338,317)	(336,792)
Fund balance Undesignated	434,764	434,764	0	439,473	(4,709)
Investment in plant & equip	4,998,680	4,998,680	0	4,998,680	0
Net Income	751,903	1,244,076	(492,173)	673,817	78,086
Total Equity	8,253,177	8,745,350	(492,173)	7,442,696	810,482
TOTAL LIABILITIES & EQUITY	<u>9,161,193</u>	<u>9,292,765</u>	<u>(131,572)</u>	<u>8,362,546</u>	<u>798,647</u>

Alpine Springs County Water District
 Profit & Loss Budget Performance 2025/2026
 May 2026

	May 26	Budget	Jul '25 - May...	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
Water Revenue	158	0	1,205,778	1,208,230	1,372,989
Connection Fees	0	3,152	8,660	34,669	37,821
Sewer Revenue	0	0	475,634	381,699	433,749
Garbage Revenue	0	0	398,517	352,099	400,113
Park Revenue	13,910	8,750	22,855	26,250	35,000
Fire Mitigation Fees	0	1,000	14,031	11,000	12,000
Property Tax Revenue	0	399,493	1,048,427	998,734	998,734
Other Revenue	100	2,082	54,267	22,902	25,000
Total Income	14,168	414,477	3,228,169	3,035,583	3,315,406
Gross Profit	14,168	414,477	3,228,169	3,035,583	3,315,406
Expense					
Salaries and Wages - Admin	26,978	29,097	311,215	320,067	349,163
Salaries and Wages - O&M	20,329	21,374	214,820	235,114	256,487
Benefits - Office	3,300	8,811	64,130	96,921	105,723
Benefits - O&M	2,680	5,914	78,963	65,054	70,963
Health Plan Co-Insurance	0	931	5,042	10,241	11,173
Directors' Fees	1,075	990	9,775	10,890	11,850
Insurance - Administration	5,008	5,504	52,853	60,544	66,052
Park Expenditures	4,427	6,308	5,223	31,542	37,850
Parts/Tools/Misc. Equip	684	2,715	28,409	29,865	32,600
Postage and Delivery	547	339	2,193	3,729	4,060
Cleaning	0	167	0	1,837	2,000
Newsletter and Printing	1,208	0	1,614	3,451	3,451
Office Expense	1,093	1,867	12,850	20,537	22,405
Dues and Subscriptions	785	1,145	16,502	12,595	13,744
Bank and Collection Fees	529	333	2,919	3,663	4,000
Analytical Testing	472	1,167	29,562	12,837	14,000
Accounting Fees	0	6,335	69,568	69,685	76,003
Audit	0	0	32,000	25,650	25,650
Legal Fees	52	1,252	3,638	13,772	15,000
Consultants-Misc.	275	1,341	5,805	14,751	16,095
NTFD Contract	359,193	66,582	882,915	732,402	798,987
Fire Fuel Management Fee	0	833	0	9,163	10,000

Alpine Springs County Water District
Profit & Loss Budget Performance 2025/2026
May 2026

	May 26	Budget	Jul '25 - May...	YTD Budget	Annual Bud...
OPEB Trust - Annual Fundi...	30,000	30,000	30,000	30,000	30,000
Building Maintenance	1,737	2,873	13,532	31,603	34,480
Equipment Maintenance - A...	540	874	7,406	9,614	10,491
Vehicle Maintenance and R...	37	876	1,026	9,636	10,500
Maintenance Water and Se...	0	12,084	96,782	132,924	145,000
Gas and Electric - Admin	2,898	7,381	50,360	81,191	88,570
SCADA System	94	1,668	15,895	18,348	20,000
Travel and Entertainment	0	100	0	1,100	1,200
Education Staff/Board	62	376	1,823	4,136	4,500
Uniforms	0	292	1,705	3,212	3,500
ASCWD Fuel	2,324	708	6,126	7,788	8,500
Telephone - Administration	338	283	3,776	3,113	3,400
Government Mandates	1,977	2,368	35,271	26,048	28,418
Garbage Contract	20,224	20,127	227,134	221,397	241,524
Depreciation Expense	25,750	25,751	283,245	283,261	308,995
Miscellaneous - O&M	0	159	0	1,749	1,900
Total Expense	514,616	268,925	2,604,075	2,649,430	2,888,234
Net Ordinary Income	-500,448	145,552	624,095	386,153	427,172
Other Income/Expense					
Other Income					
Interest Revenue	8,274	4,165	128,040	45,815	50,000
Total Other Income	8,274	4,165	128,040	45,815	50,000
Other Expense					
Interest Expense	0	0	16	0	0
Fire Mitigation Fees	0	0	216	0	0
Total Other Expense	0	0	232	0	0
Net Other Income	8,274	4,165	127,808	45,815	50,000
Net Income	-492,173	149,717	751,903	431,968	477,172

Alpine Springs County Water District
Statement of Cash Flows
July 2025 through May 2026

Jul '25 - May 26

OPERATING ACTIVITIES

Net Income	751,903
Adjustments to reconcile Net Income to net cash provided by operations:	
1150.00 · Accounts Receivable - 05 Fund	173,398
1240.00 · Interfund Receivable:1240.02 · Due from (to) Int...	230,733
1240.00 · Interfund Receivable:1240.03 · Due from (to) Int...	31,989
1240.00 · Interfund Receivable:1240.04 · Due from (to) Int...	(337,735)
1240.00 · Interfund Receivable:1240.05 · Due from (to) Int...	341,558
1240.00 · Interfund Receivable:1240.06 · Due from (to) Int...	(266,545)
1550.00 · Prepaid Expenses	34,690
1600.05 · County Collection Accts	18,046
1041.00 · Placer Co - Taxes 770 - 06 Fund	55,763
1160.05 · Other Accounts Receivable - 05	21,447
1850.00 · Accumulate Depreciation:1850.02 · Accumulate...	11,755
1850.00 · Accumulate Depreciation:1850.03 · Accumulate...	11,755
1850.00 · Accumulate Depreciation:1850.04 · Accumulate...	35,349
1850.00 · Accumulate Depreciation:1850.05 · Accumulate...	206,203
2010.00 · Accounts Payable - 06 Fund	(893)
2010.00 · Accounts Payable - 06 Fund:2010.06 · Account...	359,193
2070.00 · Accrued Payroll & Taxes - 05 Fu	(12,034)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.02 · Accr...	(135)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.03 · Accr...	(541)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.04 · Accr...	(270)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.05 · Accr...	(1,758)
2075.00 · Accrued Vacation Pay - 05 Fund	2,219
2010.02 · Accounts Payable - 02	(625)
2010.03 · Accounts Payable - 03	(1,179)
2010.04 · Accounts Payable - 04	(863)
2010.05 · Accounts Payable - 05	(23,842)
2050.05 · Retention/Alpenglow Payable05	35,000
2090.05 · Deferred Revenue	(21,447)
Net cash provided by Operating Activities	1,653,132

INVESTING ACTIVITIES

1751.05 · SCADA System	(1,962)
1770.00 · Building Improvements	(6,223)
1718.06 · Firehouse Vehicles & Equipment	78,305
1830.05 · Work in Progress:1833.05 · Chlorination System ...	(21,755)
1830.05 · Work in Progress:1834.04 · Sewer Line Replace...	(47,087)
1830.05 · Work in Progress:1835.05 · Tank Replacement P...	(412,182)
1830.05 · Work in Progress:1839.05 · Pipeline Rehabilitati...	(147,079)

Report shows the change in accounts, not ending balances (EXCEPT CASH).

Alpine Springs County Water District
Statement of Cash Flows
July 2025 through May 2026

	<u>Jul '25 - May 26</u>
1830.05 · Work in Progress:1841.05 · Booster Pump Site	(23,669)
1830.05 · Work in Progress:1847.05 · Alpine Estates Well ...	(28,717)
1850.00 · Accumulate Depreciation:1850.06 · Accumulated...	(60,121)
Net cash provided by Investing Activities	(670,489)
FINANCING ACTIVITIES	
2095.05 · Caterpillar Financial Serv - 05	(27,079)
Net cash provided by Financing Activities	(27,079)
Net cash increase for period	955,564
Cash at beginning of period	2,567,818
Cash at end of period	<u>3,523,382</u>

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Alpine Springs County Water District
Check Register for Current Month
May 7 - 31, 2026

Date	Num	Name	Memo	Amount	Balance
05/13/2026	Confirm104	Tahoe Truckee Sierra Disposal 0355	Cust. #000355	-410.38	-410.38
*** Missing numbers here ***					
05/12/2026	34426	Foster & Foster, Inc	Invoice #15684T	-1,665.00	-2,075.38
05/31/2026	34427	295 Cabling, LLC	Invoice #313	-179.40	-2,254.78
05/31/2026	34428	Janet Grant	May 2026 Board of Directors M...	-150.00	-2,404.78
05/31/2026	34429	Evan Salke {1}	May 2026 Board of Directors M...	-200.00	-2,604.78
05/31/2026	34430	Albert Clement	May 2026 Board of Directors M...	-275.00	-2,879.78
05/31/2026	34431	Kurt Gooding	May 2026 Board of Directors M...	-250.00	-3,129.78
05/31/2026	34432	Christine York	May 2026 Board of Directors M...	-200.00	-3,329.78
05/31/2026	34433	Best Best & Krieger LLP	Inv. #1060848 Matter #82141....	-52.00	-3,381.78
05/31/2026	34434	Carollo Engineers	Inv # FB82215-8 Project 204517	-3,850.00	-7,231.78
05/31/2026	34435	Carollo Engineers	Inv # FB82401-4 Project 204516	-4,539.50	-11,771.28
05/31/2026	34436	Carollo Engineers	Inv # FB82806 Project 203224	-10,756.00	-22,527.28
05/31/2026	34437	CORE Utilities, Inc.	Invoice #26701	-850.00	-23,377.28
05/31/2026	34438	Diamond Maps	Account #6022	-228.00	-23,605.28
05/31/2026	34439	Eastern Regional Landfill	Acct #200	-92.95	-23,698.23
05/31/2026	34440	F.W. Carson Company	Invoice #103577	-2,624.76	-26,322.99
05/31/2026	34441	Flyers Energy	Order #4506454-26	-2,323.56	-28,646.55
05/31/2026	34442	Placer County Environmental Health	Invoice #IN0166933	-1,024.00	-29,670.55
05/31/2026	34443	North Lake Auto Parts	Acct. #300	-36.84	-29,707.39
05/31/2026	34444	Sierra Controls, LLC	Inv. #257800	-93.75	-29,801.14
05/31/2026	34445	Swigard's True Value Hardware, Inc.	Invoice: 87656/1, 87920/1, 879...	-85.82	-29,886.96
05/31/2026	34446	Tahoe City Lumber	Account #2-500750	-0.85	-29,887.81
05/31/2026	34447	The Paper Trail	Inv. #6590	-274.75	-30,162.56
05/31/2026	34448	Western Environmental Testing Lab	Inv. #26050079 & #26050408	-472.10	-30,634.66
05/31/2026	34449	Western Nevada Supply Company	Account # 14905 Invoice # 122...	-528.18	-31,162.84
*** Missing numbers here ***					
05/09/2026	Auto050926	AT&T {319907901}	Acct # 319907901	-235.06	-31,397.90
*** Missing numbers here ***					
05/10/2026	Auto051026	Verizon Wireless 7080	942737080-00001	-195.56	-31,593.46
*** Missing numbers here ***					
05/18/2026	Auto051826	Liberty 1402 Beaver Dam		-297.91	-31,891.37
*** Missing numbers here ***					

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Alpine Springs County Water District
Check Register for Current Month
May 7 - 31, 2026

Date	Num	Name	Memo	Amount	Balance
05/20/2026	ach052026	CaIPERS ((CERBT)	CERBT Acct #2668620501-001	-30,000.00	-61,891.37
*** Missing numbers here ***					
05/21/2026	Auto052126	Xerox Financial Service	Cust. #1016061	-241.33	-62,132.70
*** Missing numbers here ***					
05/25/2026	Auto052526	Columbia Bank	Visa #9350	-5,250.14	-67,382.84
*** Missing numbers here ***					
05/26/2026	Auto052626	Liberty Utilities	Acct#300000006092	-2,189.67	-69,572.51
*** Missing numbers here ***					
05/11/2026	200058	Badger Meter	Inv. #80234152	-60.39	-69,632.90
05/11/2026	200059	SDRMA	Member #7084	-163.73	-69,796.63

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Alpine Springs County Water District
Subsequent Payments Listing

June 1 - 7, 2026

Date	Num	Name	Memo	Amount	Balance
06/05/2026	ACH060526#1	CalPERS (Active)	Customer ID: 2668620501 Health Insuranc...	-6,606.23	-6,606.23
06/05/2026	ACH060526#2	CalPERS (Retired)	CalPERS ID: 2668620501 Health Insurance...	-1,332.06	-7,938.29
*** Missing numbers here ***					
06/02/2026	34450	Michael J. Dobrowski, CPA, LLC	Inv. #26287	-6,409.21	-14,347.50
*** Missing numbers here ***					
06/01/2026	Auto060126	Cypress Dental	Group #11368	-363.62	-14,711.12
*** Missing numbers here ***					
06/07/2026	Auto060726	AT&T {319907901}	Acct # 319907901	-235.06	-14,946.18
*** Missing numbers here ***					
06/04/2026	200060	Badger Meter	Inv. #80237461	-60.39	-15,006.57

Alpine Springs County Water District Adjusting Journal Entries May 2026

Date	Num	Name	Memo	Account	Debit	Credit
05/06/2026	CalPers	CalPERS	04/24/26 Payroll Confir...	Plumas Bank Checking		3,252.73
		CalPERS	04/24/26 Payroll Pension	51032.0 · Pension Cont...	1,063.97	
		CalPERS	04/24/26 Payroll Pension	51042.0 · Pension Cont...	588.14	
		CalPERS	04/24/26 Payroll Pension	Accrued Payroll & Payr...	1,600.62	
					3,252.73	3,252.73
05/14/2026	Payroll		05/08/26 Payroll	Salaries and Wages - A...	13,652.25	
			05/08/26 Payroll	Salaries and Wages - ...	9,407.88	
			-MULTIPLE-	Office Expense	717.71	
			05/08/26 Payroll Buz H...	51031.0 · Health Insura...	1,033.14	
			05/08/26 Total payroll	Plumas Bank Checking		24,343.24
			05/08/26 Payroll	Accrued Payroll & Payr...		1,638.54
			05/08/26 Payroll Taxes	51043.0 · Payroll Taxes	1,170.80	
					25,981.78	25,981.78
05/20/2026	CalPers	CalPERS	05/08/26 Payroll Confir...	Plumas Bank Checking		3,329.59
		CalPERS	05/08/26 Payroll Pension	51032.0 · Pension Cont...	1,066.08	
		CalPERS	05/08/26 Payroll Pension	51042.0 · Pension Cont...	624.97	
		CalPERS	05/08/26 Payroll Pension	Accrued Payroll & Payr...	1,638.54	
					3,329.59	3,329.59
05/28/2026	Payroll		05/22/26 Payroll	Salaries and Wages - A...	13,325.81	
			05/22/26 Payroll	Salaries and Wages - ...	9,577.14	
			-MULTIPLE-	Office Expense	102.86	
			05/22/26 Payroll Buz H...	51031.0 · Health Insura...	0.00	
			05/22/26 Total payroll	Plumas Bank Checking		21,246.91
			05/22/26 Payroll	Accrued Payroll & Payr...		1,664.27
			05/22/26 Payroll Taxes	51043.0 · Payroll Taxes		94.63
					23,005.81	23,005.81
05/31/2026	Depre...		Garbage	5513.02 · Depreciation ...	1,068.61	
			Park	5513.03 · Depreciation ...	1,068.61	
			Sewer	5513.04 · Depreciation ...	3,213.55	
			Water	5513.05 · Depreciation ...	18,745.69	
			Fire	5513.06 · Depreciation ...	1,653.13	
			Garbage	1850.02 · Accumulated...		1,068.61
			Park	1850.03 · Accumulated...		1,068.61
			Sewer	1850.04 · Accumulated...		3,213.55
			Water	1850.05 · Accumulated...		18,745.69
			Fire	1850.06 · Accumulated...		1,653.13
					25,749.59	25,749.59
05/31/2026	Leave		05/31/26 Accrued Vaca...	Accrued Vacation Paya...		1,344.37
			05/31/26 Accrued Vaca...	Salaries and Wages - ...	1,344.37	
					1,344.37	1,344.37
05/31/2026	Prepays		-MULTIPLE-	Insurance - Administrati...	5,007.80	
			1 Month	Prepaid Expenses		26,242.84
			1 Month Placer Co. Env...	5394.05 · Gov Mandate...	84.17	
			-MULTIPLE-	Dues and Subscriptions	784.92	
			1 month Core Utilities	Office Expense	141.60	
			1 month Healthplan Ser...	51041.0 · Health Insura...	0.00	
			1 month Garbage Contr...	Garbage Contract	20,224.35	
					26,242.84	26,242.84
05/31/2026	NTPFD	North Tahoe FPD	448,991.56 X 80%	2010.06 · Accounts Pa...		359,193.25
		North Tahoe FPD	448,991.56 X 80%	NTPD Contract	359,193.25	
					359,193.25	359,193.25
TOTAL					468,099.96	468,099.96

EXHIBIT D2

Dispatch Incident Number (ifDispatch.03)	Dispatch Alarm Date Time (ifDispatch.001)	Incident Location Address	Incident Location Postal Code (ifIncident.24)	Incident Primary Station (ifIncident.013)	Incident Type Primary (ifIncident.03)	Incident Action Taken (ifIncident.14)
2026014368	5/19/2026 11:16	1537 KLOSTER Court Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Medical - Illness - Overdose / Poisoning	Emergency Medical Care - Provide Advanced Life Support
2026015176	5/26/2026 16:28	2429 RIVER RD / 1 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Motor Vehicle Collision with injuries	Emergency Medical Care - Patient Assessment-Refusal of Care

Total Calls = 2

EXHIBIT D3



AGENDA NO: D3

MEETING DATE: 6/12/2026

General Managers Report

TO: ASCWD Board of Directors Date: June 4, 2026
FROM: Joe Mueller, General Manager
SUBJECT: General Manager and Office Activities for the Month of May 2026

Projects

1) Alpenglow (Previously Alpine Sierra) Subdivision

District team of GM, Board President and Board member met with the Development team to review the water and wastewater system needs analysis

Discussed project status with Placer county planners.

Upcoming project activity

The District's team anticipates the need to continue to work with the current or new development team to assist in project development.

2) White Wolf Subdivision

Rereviewed the submitted 2023 White Wolf water system report and the submitted Carollo review comments. Responded to the developer's request for a will serve letter outlining requirements and needed next steps.

Discussed project status with Placer county planners and anticipated next steps in the county's planning process.

Upcoming project activity

The District's team anticipates the need to continue to work with Placer County and the development team to assist in project development.

General Business

- Performed the operations staff annual performance reviews.
- Met with April from NTFPD on access and possible staging areas for the upcoming forest defensible work throughout the valley.
- Provided customer notification via the District website and repair oversight of a water leak that occurred on Thursday May 21st at the ski resort subway parking lot access road just down from the Achieve Tahoe building. The leak did not affect any residential customers' water service.
- Discuss with Placer County planners' development in the Alpine Meadows area.

- Performed final updates to the Operations and Maintenance Budget and the Capital Improvement Projects Budget for FY 2026/27
- Met with Palisades staff on the current and possible future shared use of buildings for water system chlorination injection equipment.
- Worked with staff on the park work projects and park opening day of May 22nd.
- Discussion and coordination as needed with Carollo on the District CIP projects; Water tanks, AME well generation, Chlorination study, water line replacements, and booster pump station rebuild.
- Met with the financial consultant to obtain District financing of three water tank replacements.
- Performed daily operational checks throughout the valley.
- Worked with staff on the day-to-day field operations.
- Prioritized operations staff work activities.
- Performed a residential construction project onsite inspection.
- Reviewed construction plans identifying the water and sewer services in the area.
- Assisted Operations with the evaluation of water losses and / or leak identification.
- Attended the monthly area General Managers' meeting.

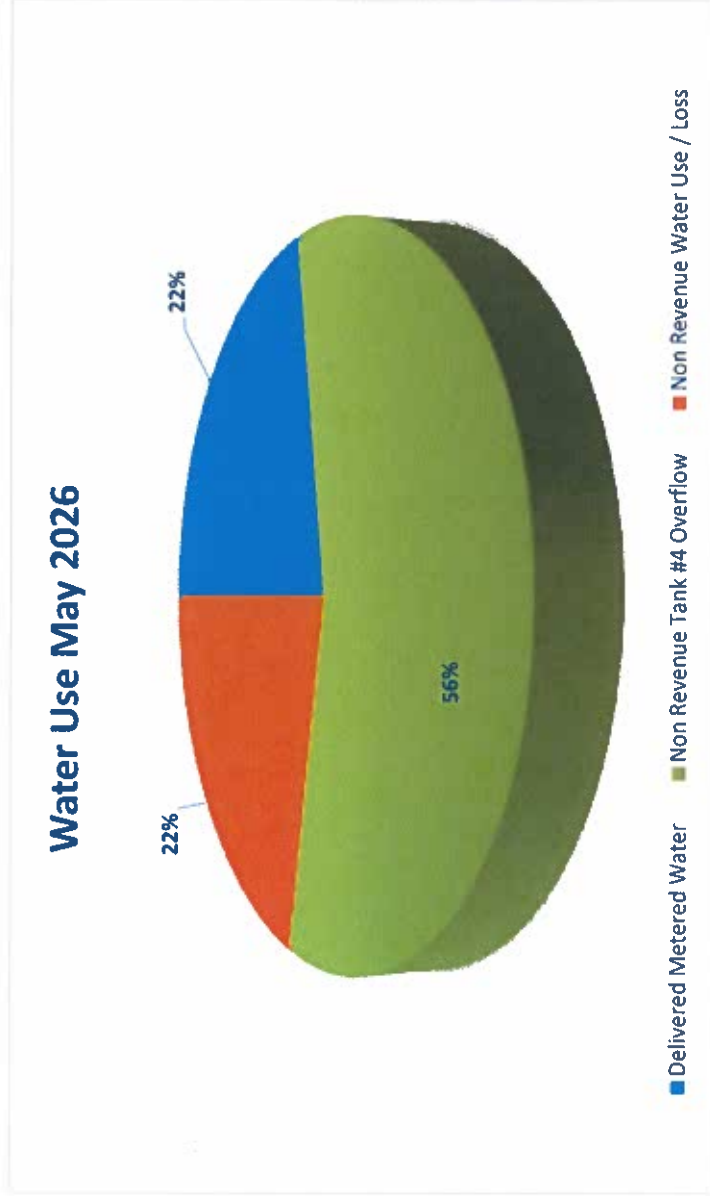
Office Activities Performed by Office Manager

- Submitted the monthly CA Drought report.
- Prepared the Monthly State sampling Report.
- Schedule green waste dumpsters for the Memorial Day cleanup weekend.
- Updated District website and sent out Email blast on a water leak notification, Green waste dumpster information, donation page and park pass updates.
- Assisted customers with the purchasing of park passes.
- Provided Foster & Foster updated employee information for the GASB 74/75 evaluation.
- Attended the quarterly area clerks meeting.
- Researched online timecard options.
- Provided updates on the park structures for our liability Insurance provider.

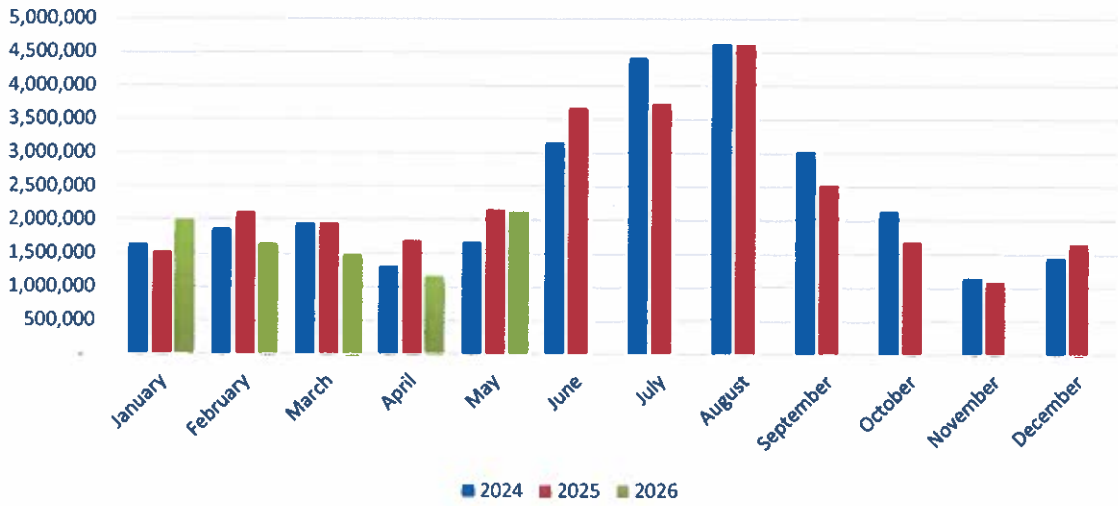
EXHIBIT D4

ALPINE SPRINGS COUNTY WATER DISTRICT MAY 2026 WATER REPORT

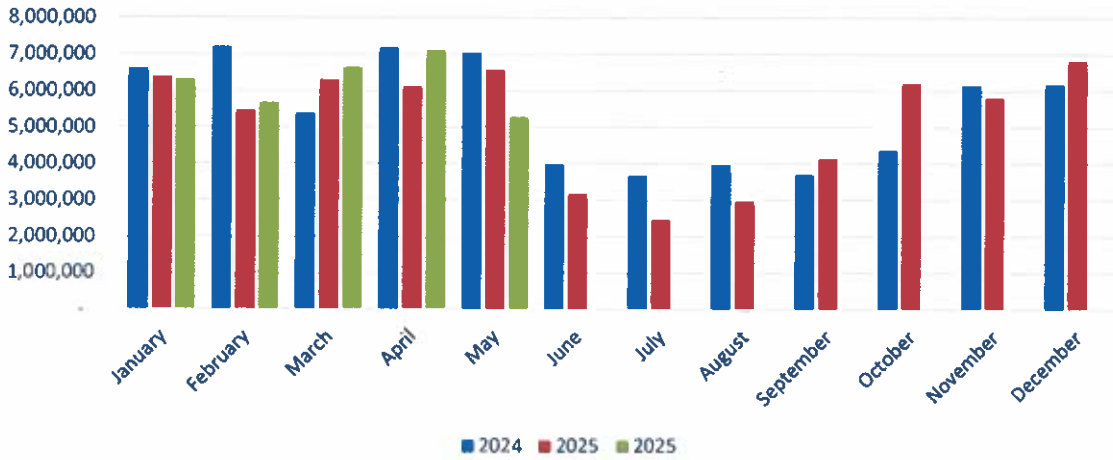
Total Potable Water Production	9,408,930	Gallons
Delivered Metered Water	2,110,150	Gallons
Non Revenue Tank #4 Overflow	5,262,526	Gallons
Non Revenue Water Use / Loss	2,036,254	Gallons



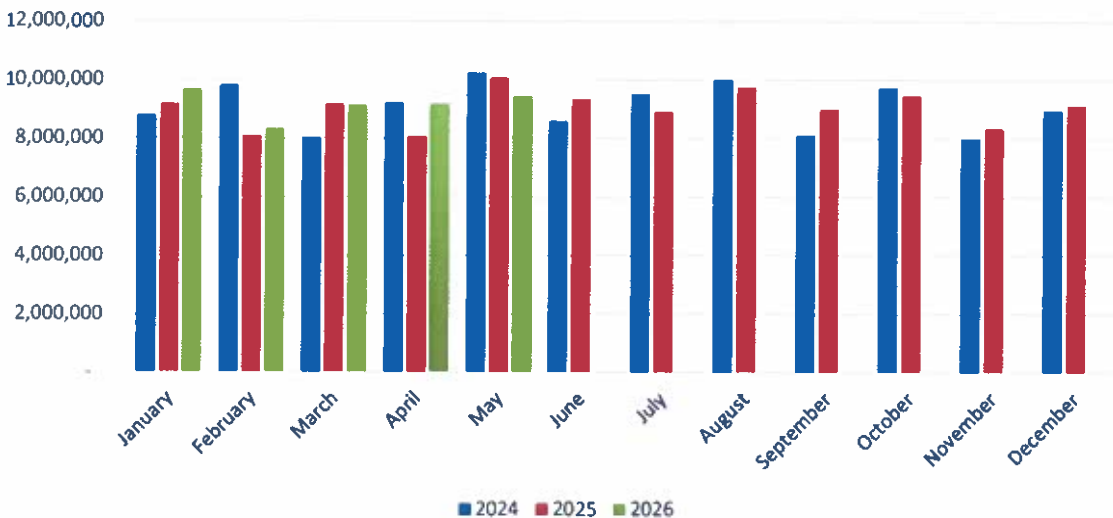
Delivered Metered Water per Month (gallons)



Non Revenue Tank #4 Overflow to Bear Creek per Month (gallons)



Total Water Production per Month (gallons)



May 2026 Operations



May 21st water leak at the ski resort subway parking lot access road just down from the Achieve Tahoe building



G5 water valve box replacemnt



Chlorine injection pump rebuild



Irrigation hydrant meter set for the Alpine Meadows trail crew at White Wolf



Adding oyster shells to the bocce ball court

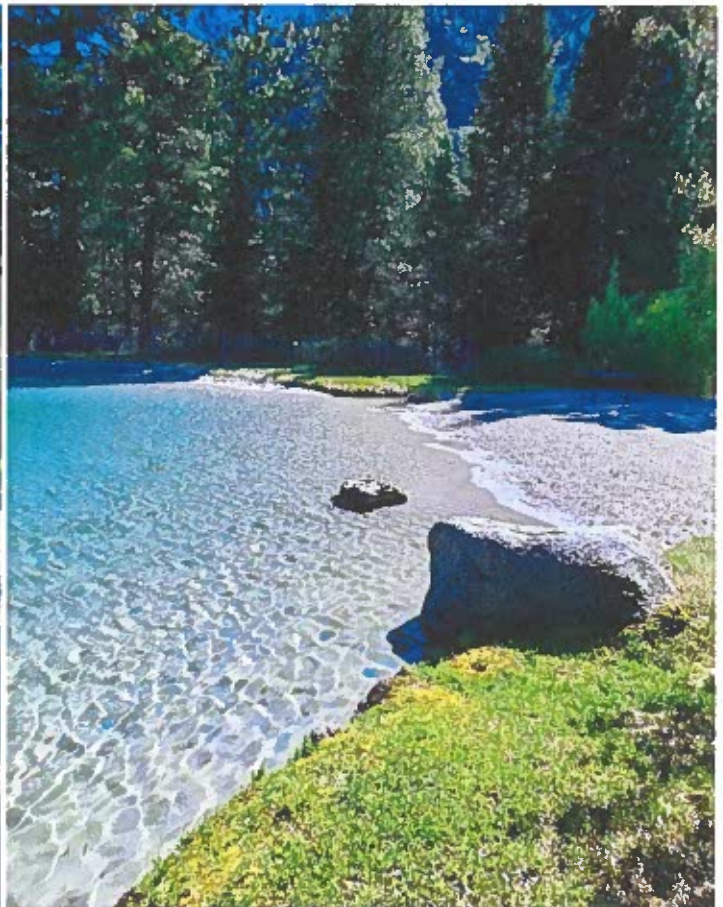


EXHIBIT D5

T-TSA BOARD MEETING SUMMARY

05/20/2026 Regular Board Meeting

1) The May 20th, 2026 – This Regular Meeting was held in person.

- Board Meeting & Agendas: <https://ttsa.portal.civicclerk.com>
- Board Meeting Videos are still available on YouTube (click link): www.youtube.com/@TTSABoardVideos

2) Status Report:

a) Operations Report:

- All plant waste discharge requirements were met, and the plant performed well in January.

b) Capital Projects Report:

- Digestion Improvements Project: Brown and Caldwell (BC) 60% Design, as well as the scope and Fee Amendment negotiations.
- Network Upgrades Project: A kick-off meeting was held.
- Clean Water Revitalization Project (CWRP). The previously entitled Nutrient Removal Improvements Project (NRIP) (DIM-08) Project Implementation Review Workshop was held. The Public Outreach website and communications strategy are completed.
- T-TSA Parcel is in the process of Annexation with the Town of Truckee. Currently in the application process with Nevada County LAFCo.

c) Laboratory Report:

- CA Lahontan Regional Water Quality Control Board – Waste Discharge Requirement Review.
- Laboratory Information Management System (LIMS) enhancements.
- OVPSD Temporary Discharge Permit – Well Testing.
- Continued CDPH Covid sampling for the Department of Health.

d) Public Outreach and Training/Conferences:

- Staff Participated in Tahoe Truckee Earth Day in The Village at Palisades Tahoe.
- Multiple staff members attended the CWEA Annual Conference in Sacramento.
- Presentation to the TSD Board of Directors.
- M365 Cliptraining: Microsoft Training for select staff is ongoing.

e) Other Items Report:

• The Board Approved:

- The Consent Agenda: Approval of the Regular Board Meeting Minutes from April 15th, 2026, and Approval of the General Fund Warrants for March and April 2026.
- Approval of the Cost of Living (COLA) and Salary Schedule. (Effective July 12, 2026).
- Approval of the Chemical Contracts for Fiscal Year 2027 (FY27).
- Approval of Resolution No. 01-2026 for RESOLUTION OF APPLICATION by T-TSA Requesting the LAFCo of Nevada County to Take Proceedings for the Annexation of APN 049-040-028.
- Approval of the Digestion Improvements Project Scope and Fee Amendment No.1 with Brown and Caldwell.

• Additional Items:

- Presentation of the Agency Strategic Plan. Will return to the Board for final approval with additional updates and revisions.
- Presentation on the Agency Fiscal Year 2026 (FY26) Quarterly Financial Plan Review.
- Presentation on the Fiscal Year 2027 (FY27) Budget Draft.
- Department Reports and General Manager Report: Informational updates only.
- CSDA SB 827 Training: New Fiscal & Financial Statutory Requirement in June.
- CSDA General Manager Summit in Newport in June.
- CSDA Annual Conference & Exhibitor Showcase in August
- Next Regular Board Meeting is June 17th, 2026.

EXHIBIT E1

**Alpine Springs County Water District
Budget and Finance Committee Report
Thursday, May 7, 2026, 9:00**

Members: Bert Clement, District Director, Chair
Evan Salke, District Director
Joe Mueller, General Manager
Advisors: Mike Dobrowski, CPA, District Accountant
Staff: Laurie Axell, Office Manager
Guests: Paul Lego, Brett Sayles representing the Bear Creek HOA

Items discussed and recommendations to the board:

1. PUBLIC COMMENT- None

2. ITEMS FOR COMMITTEE DISCUSSION AND RECOMMENDED ACTION
 - Monthly Financial Reports
After reviewing the April financial statements. The committee recommends approval of the financials.

 - Treasurer's Report
The committee reviewed the Treasurer's report and recommends approval.

 - Draft Fiscal year 2025/2026 operations and capital budget. The committee recommends detailed discussion of salaries and benefits.

 - Budget and Finance committee approved the \$30,000 funding of CERBT

 - Water rate adjustment request for the bear creek pond. The committee recommends no adjustment.

 - Unbudgeted Expense
There were no unbudgeted expenses this month.

3. MEMBERS' COMMENTS
No members comments.

4. CORRESPONDENCE
None

5. ADJOURNMENT
The committee adjourned at 10:18 a.m.

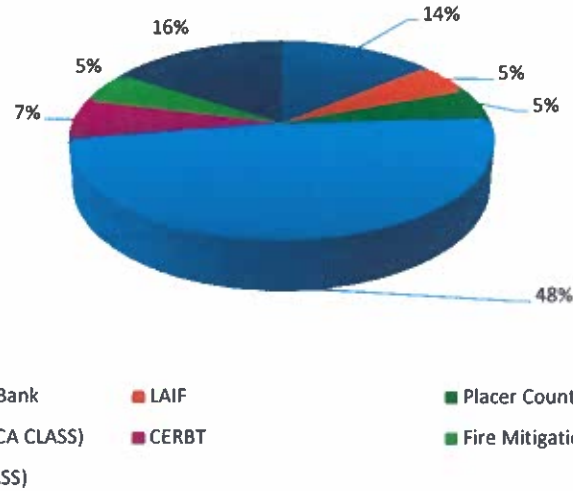
6. NEXT MEETING
Next B&F meeting: Thursday, June 11 at 9:00 am

ALPINE SPRINGS COUNTY WATER DISTRICT MAY 2026 TREASURERS REPORT FY 25/26

Operating Funds	Account Balance	Report Date	Interest
Checking Plumas Bank	\$ 527,523	6/1/2026	0.00%
LAIF	\$ 201,319	6/1/2026	3.811%
Placer County Treasurer	\$ 183,402	4/30/2026	3.889%
Operating Funds (CA CLASS)	<u>\$ 1,834,263</u>	6/1/2026	3.698%
	<u>\$ 2,746,507</u>		

Restricted Funds	Account Balance	Report Date	Interest
CERBT	\$ 245,349	5/29/2026	1.080%
Fire Mitigation Funds (CA CLASS)	\$ 202,472	6/1/2026	3.698%
LRB Funds (CA CLASS)	<u>\$ 606,230</u>	6/1/2026	3.698%
	<u>\$ 1,054,051</u>		

Cash and Investments as a Percentage of Total



Total Cash and Investments By Month

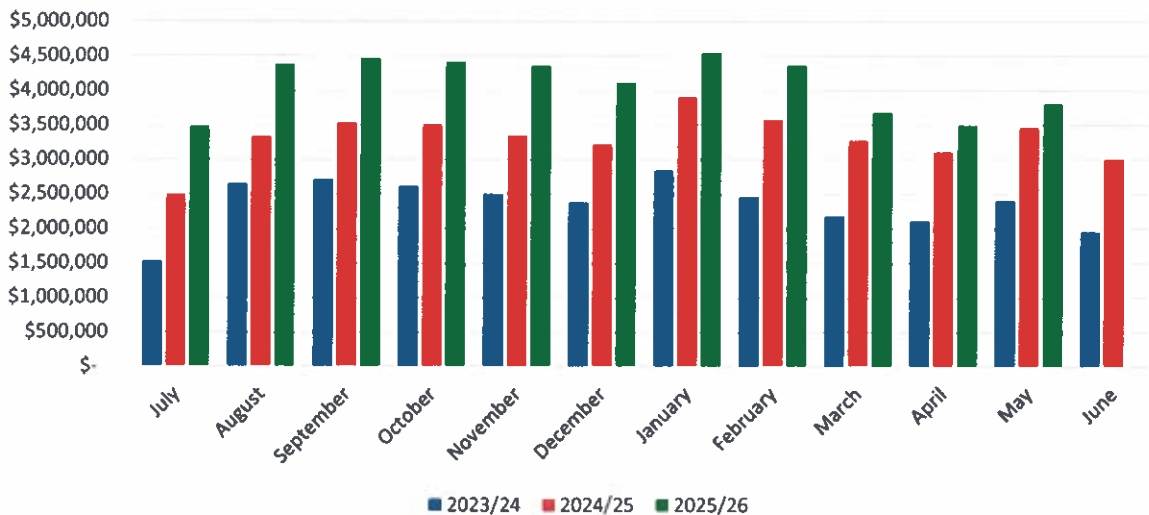


EXHIBIT E2

ASCWD PARK USE AND REVENUE HISTORY

	As of June 9, 2026											
	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Season Passes Resident	60	115	94	118	119	245	163	175	159	165	150	135
Season Passes Non resident	24	28	38	52	64	Note #1	Note #1	Note #1	Note #1	Note #1	Note #1	Note #1
Day Passes	0	10	14	12	6	50	16	18	26	30	19	16
Week Passes	Note #2	Note #2	Note #2	Note #2	Note #2	4	6	6	7	8	9	12
Pass Revenue Total	\$ 19,200	\$ 31,800	\$ 30,760	\$ 39,680	\$ 39,580	\$ 45,200	\$ 25,080	\$ 26,970	\$ 24,700	\$ 25,760	\$ 23,370	\$ 20,585
Season Pass Revenue	\$ 19,200	\$ 31,400	\$ 30,200	\$ 39,200	\$ 39,340	\$ 44,100	\$ 24,450	\$ 26,250	\$ 23,850	\$ 24,750	\$ 22,500	\$ 19,575
Day Pass Revenue	\$ -	\$ 400	\$ 560	\$ 480	\$ 240	\$ 800	\$ 270	\$ 360	\$ 430	\$ 530	\$ 330	\$ 290
Week Pass Revenue	Note #2	Note #2	Note #2	Note #2	Note #2	\$ 300	\$ 360	\$ 360	\$ 420	\$ 480	\$ 540	\$ 720
Group use #	3	7	11	8	9	6	0	20	26	17	18	30
Group Use Revenue	\$ 275	\$ 600	\$ 1,409	\$ 600	\$ 2,175	\$ 400	\$ -	\$ 2,100	\$ 4,300	\$ 1,650	\$ 2,150	\$ 2,850
Total Season Revenue	\$ 19,475	\$ 32,400	\$ 32,169	\$ 40,280	\$ 41,755	\$ 45,600	\$ 25,080	\$ 29,070	\$ 29,000	\$ 27,410	\$ 25,520	\$ 23,435

Note #1: Distinguishing between Resident and Non Resident for Season Passes began with the 2022 Park Season

Note #2: Beginning in 2022 Week passes where eliminated and Day Pass issuance restricted

EXHIBIT F1



AGENDA NO: F1

MEETING DATE: 06/12/2026

Staff Report

TO: ASCWD Board of Directors

Date: June 8, 2026

FROM: Joe Mueller, General Manager

SUBJECT: Resolution # 11-2026 Water Tank Replacement Project Financing

BACKGROUND:

In June 2025, Carollo Engineers, Inc. evaluated the condition of the District's five water tanks, and recommended the District either rehabilitate or replace three of the five tanks. After evaluating various alternatives, the District decided to replace three of the tanks with new, welded-steel tanks at an estimated cost of approximately \$1,500,000 each, for a total cost of approximately \$4,500,000 (plus contingencies).

DISCUSSION:

Method of Sale

There are several common methods by which local public agencies such as Alpine Springs County Water District issue or incur debt to finance large capital improvement projects. These include competitive public sales, negotiated public sales and direct private placements.

Depending on a variety of factors, one or another method will usually achieve the best result, meaning the lowest interest rate and the lowest annual cost of debt repayment. These factors include the size, term and structure of the debt; the security for the debt; the creditworthiness of the borrower; and financial market conditions at the time of issuance.

In consultation with the financing team, District Staff determined that financing the Water Tank Replacement Project via a direct private placement would likely achieve the best overall result. A direct private placement is when a borrower such as the District borrows directly from one lender, typically a commercial bank or similar financial institution. By comparison, in a competitive sale or negotiated sale the issuer sells its debt to a broker/dealer who then re-sells the debt to various final investors.

Solicitation of Bids; Responses

On December 16, 2025, Placement Agent Hilltop Securities circulated a Request for Proposals (RFP) on behalf of the District to approximately 20 commercial banks and financial institutions that regularly finance capital improvement projects for California local public agencies via direct private placements.

On January 9, 2026, the following seven banks submitted bona fide proposals to finance the Water Tank Replacement Project via a direct loan to the District: Capital One, Columbia Bank, EverBank, N.A., Flagstar Bank, N.A., River City Bank, Western Alliance Bank and Zions Bank.

Based on the proposed interest rates and other terms and conditions specified in each proposal, Staff determined that EverBank’s proposal was the best one. EverBank is a Florida-based commercial bank and an active participant in the private placement market for long-term debt issued by California local public agencies.

Security for the Loan

The District’s obligation to repay the EverBank Loan is secured by and payable from a senior lien on Net Revenues of the Water System. Additionally, if Net Revenues are insufficient therefor, then any unspent loan proceeds must be used to make loan payments. Finally, if all else fails then the District must use any other legally available funds of the District to make loan payments.

Costs of Issuance

The estimated costs of issuance for this financing equals \$90,525 including the fees and expenses for Special Legal Counsel (Jones Hall), Municipal Advisor (Steven Gortler), Placement Agent (Hilltop Securities), Bank Counsel (Nixon Peabody) and miscellaneous other fees and expenses. All fees and expenses are payable from loan proceeds upon closing. If for any reason the loan fails to close, then all fees and expenses will be waived, and the District will not be billed. An additional \$9,475 is also included as a contingency for any unanticipated expenses that may arise after closing. Alternatively, the contingency may be used for capital projects or to make loan payments if not needed for costs of issuance.

Timetable

The financing is scheduled to close on June 25, 2026, whereupon EverBank will wire net loan proceeds of \$5,000,000 plus the \$9,475 contingency to the District’s local bank account.

Financing Documents

The attached Resolution authorizes the General Manager or Board President to execute the Loan Agreement, a draft of which is attached hereto as Attachment 3.

FISCAL IMPACT:

The District proposes to finance the Water Tank Replacement Project via a loan from EverBank. The terms and conditions of the proposed loan are as follows:

Lender	EverBank, N.A.
Loan Amount	\$5,100,000
Use of Loan Proceeds	Project Fund: \$5,000,000; Costs of Issuance: \$100,000
Security	Water system net revenues; unspent project funds; other legally available funds of the District
Loan Interest Rate	4.62%
Loan Closing Date	June 25, 2026
Interest Payment Dates	Semi-annually on 12/1 and 6/1 commencing 12/1/2026

Principal Payment Dates	Annually on 12/1 commencing 12/1/2026
Final Maturity of Loan	12/1/2040
Optional Loan Prepayment (only on 6/1 or 12/1)	6/25/2026 through 12/1/2028: 3% premium 6/1/2029 through 12/1/2030: 2% premium 6/1/2031 through 12/1/2032: 1% premium 6/1/2033 and thereafter: no premium
Special Legal Counsel	Jones Hall
Municipal Advisor	Steven Gortler
Placement Agent	Hilltop Securities
Bank Counsel	Nixon Peabody

If the final cost of the Water Tank Replacement Project is less than \$5,000,000 then the District may use any unspent loan proceeds for other Water System capital improvement projects.

All the costs and expenses associated with the loan, including the loan repayment schedule, are included in the Preliminary Debt Service Analysis attached hereto as Attachment 2.

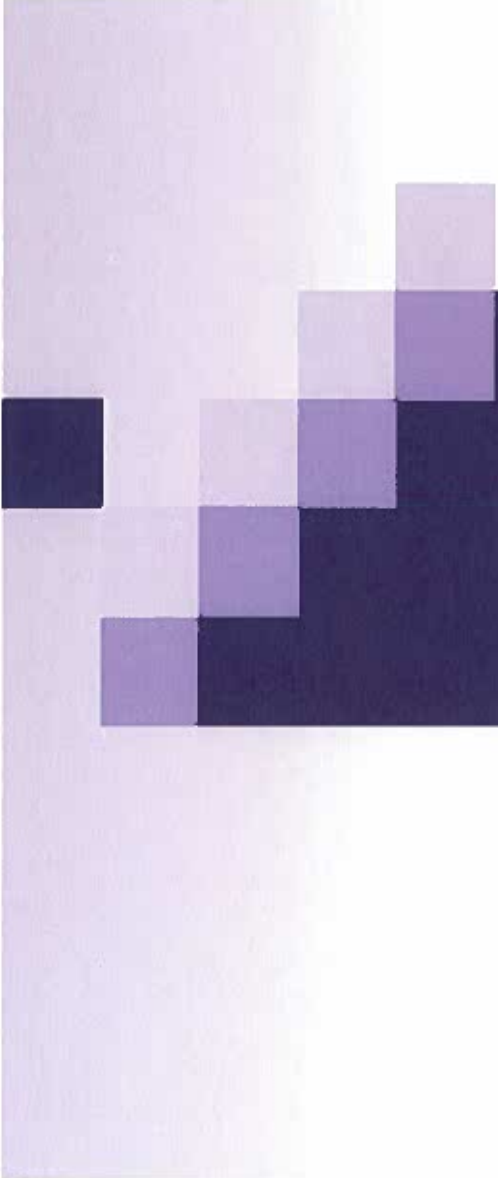
RECOMMENDATION:

Adopt Resolution # 11-2026 Water Tank Replacement Project Financing.

It is recommended the Board of Directors adopt a Resolution (1) approving the financing of the Water Tank Replacement Project via a Loan from EverBank, N.A., and (2) authorizing the execution and delivery of various documents and agreements related thereto.

ATTACHMENTS:

- 1- Resolution # 11-2026
- 2- Preliminary Debt Service Analysis
- 3- Draft Loan Agreement



Alpine Springs County Water District

Water Tank Replacement Project Financing

Preliminary Debt Service Analysis

May 12, 2026

Prepared by Steven Gortler
Telephone (415) 298-3319
Email: steven.gortler@att.net



Transaction Summary

Borrower	Alpine Springs County Water District
Lender	EverBank, N.A.
Issue	Loan Agreement
Issue	Fixed-Rate, Tax-Exempt, Bank Qualified
Par Amount of Loan	\$5,100,000
Interest Rate	4.62%
Security	Senior lien on Water System Net Revenues
Expected Closing Date	June 25, 2026
Final Maturity	December 1, 2040
Interest Payment Dates	Semi-Annually on December 1 and June 1, commencing December 1, 2026
Principal Payment Dates	Annually on December 1, commencing December 1, 2026
Optional Prepayment (only on IPD's)	6/25/2026 through 12/1/2028: 3% premium 6/1/2029 through 12/1/2030: 2% premium 6/1/2031 through 12/1/2032: 1% premium 6/1/2033 and thereafter: no premium
Outstanding Parity Debt	none
Outstanding Subordinate Debt	\$680,349.42 Interfund Note Payable to Sewer Fund



Estimated Sources & Uses of Funds

Sources of Funds:

Loan Amount	5,100,000
Total Sources	5,100,000

Uses of Funds:

Water Tank Replacement Project	5,000,000
Estimated Costs of Issuance	90,525
Contingency	9,475
Total Uses	5,100,000



Estimated Annual Debt Service

Year Count	FYE 6/30	Principal	Interest	Total
year 01	2027	255,830	214,002.33	469,832.33
year 02	2028	251,850	217,982.92	469,832.92
year 03	2029	263,760	206,072.33	469,832.33
year 04	2030	276,234	193,598.47	469,832.47
year 05	2031	289,298	180,534.68	469,832.68
year 06	2032	302,980	166,853.06	469,833.06
year 07	2033	317,308	152,524.40	469,832.40
year 08	2034	332,314	137,518.13	469,832.13
year 09	2035	348,030	121,802.19	469,832.19
year 10	2036	364,490	105,342.98	469,832.98
year 11	2037	381,727	88,105.36	469,832.36
year 12	2038	399,780	70,052.55	469,832.55
year 13	2039	418,687	51,145.97	469,832.97
year 14	2040	438,487	31,345.25	469,832.25
year 15	2041	459,225	10,608.10	469,833.10
		5,100,000	1,947,488.72	7,047,488.72

Estimated Semi-Annual Debt Service

Payment Date	Principal Payment	Interest Payment	Total Payment
Dec. 1, 2026	255,830	102,102.00	357,932.00
Jun. 1, 2027		111,900.33	111,900.33
Dec. 1, 2027	251,850	111,900.33	363,750.33
Jun. 1, 2028		106,082.59	106,082.59
Dec. 1, 2028	263,760	106,082.59	369,842.59
Jun. 1, 2029		99,989.74	99,989.74
Dec. 1, 2029	276,234	99,989.74	376,223.74
Jun. 1, 2030		93,608.73	93,608.73
Dec. 1, 2030	289,298	93,608.73	382,906.73
Jun. 1, 2031		86,925.95	86,925.95
Dec. 1, 2031	302,980	86,925.95	389,905.95
Jun. 1, 2032		79,927.11	79,927.11
Dec. 1, 2032	317,308	79,927.11	397,235.11
Jun. 1, 2033		72,597.29	72,597.29
Dec. 1, 2033	332,314	72,597.29	404,911.29
Jun. 1, 2034		64,920.84	64,920.84
Dec. 1, 2034	348,030	64,920.84	412,950.84
Jun. 1, 2035		56,881.35	56,881.35
Dec. 1, 2035	364,490	56,881.35	421,371.35
Jun. 1, 2036		48,461.63	48,461.63
Dec. 1, 2036	381,727	48,461.63	430,188.63
Jun. 1, 2037		39,643.73	39,643.73
Dec. 1, 2037	399,780	39,643.73	439,423.73
Jun. 1, 2038		30,408.82	30,408.82
Dec. 1, 2038	418,687	30,408.82	449,095.82
Jun. 1, 2039		20,737.15	20,737.15
Dec. 1, 2039	438,487	20,737.15	459,224.15
Jun. 1, 2040		10,608.10	10,608.10
Dec. 1, 2040	459,225	10,608.10	469,833.10
	5,100,000	1,947,488.72	7,047,488.72



Estimated Costs of Issuance

Service	Vendor	Fee
Bond Counsel	Jones Hall	32,500
Placement Agent	Hilltop Securities	25,000
Municipal Advisor	Steven Gortler	20,000
Bank Counsel	Nixon Peabody	10,000
CDIAC Fee	State Treasurer's Office	1,275
Financial Consultant	Steve Conway	1,250
COI Disbursement	EverBank	500
Total		90,525



Good Faith Estimates

In accordance with Government Code Section 5852.1, the information shown below is required to be disclosed to the public in conjunction with the approval of the Loan:

- i. The estimated true interest cost of the Loan (being the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the Bonds) is 4.62%.
- ii. The estimated finance charge of the Loan (being the sum of all fees and charges paid to third parties) is \$90,525.
- iii. The estimated proceeds of the Loan expected to be received, net of proceeds for finance charges in (ii) above to be paid from the principal amount of the Loan and any reserves or capitalized interest paid or funded with Loan is \$5,000,000 and
- iv. The estimated total payment amount of the Loan (being the sum of debt service plus finance to be paid to final maturity, plus any financing costs not paid from proceeds of the Bonds) is \$7,047,489.

The foregoing constitute good faith estimates only, and the final results of any sale of the Loan may materially differ due to a variety of factors outside the control of the District.

LOAN AGREEMENT

by and between

ALPINE SPRINGS COUNTY WATER DISTRICT

and

EVERBANK, N.A.

Dated as of June 25, 2026

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EXHIBIT A	LOAN PAYMENTS
EXHIBIT B	FORM OF ASSIGNEE LETTER

LOAN AGREEMENT

This **LOAN AGREEMENT** (as amended and supplemented, this "**Loan Agreement**") is entered into as of June 25, 2026, by and between the ALPINE SPRINGS COUNTY WATER DISTRICT, a county water district duly organized and existing under the laws of the State of California (the "**District**"), and EVERBANK, N.A., a national banking association organized and existing under the laws of the United States of America (including its successors and assigns, the "**Lender**").

WHEREAS, the District is duly organized and existing as a county water district under California Water Code Section 30000 et seq. (the "**County Water District Law**"); and

WHEREAS, under the County Water District Law, the District may borrow money, incur indebtedness, and issue bonds or other evidences of the indebtedness; and

WHEREAS, all acts and proceedings required by law necessary to make this Loan Agreement, when executed by the District and the Lender, the valid, binding and legal obligations of the District and the Lender, and to constitute this Loan Agreement a valid and binding agreement for the uses and purposes herein set forth in accordance with its terms, have been done and taken, and the execution and delivery of this Loan Agreement have been in all respects duly authorized.

NOW, THEREFORE, in consideration of the covenants and provisions herein set forth and for other valuable consideration the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree as follows:

ARTICLE I

DEFINITIONS

Section 1.01. Definitions. Unless the context clearly otherwise requires or unless otherwise defined herein, the capitalized terms in this Loan Agreement shall have the respective meanings herein specified.

"Applicable Environmental Laws" means and shall include, but shall not be limited to, the Comprehensive Environmental Response, Compensation, and Liability Act, 42 USC Sections 9601 et seq.; the Federal Water Pollution Control Act, 33 USC Sections 1251 et seq.; the Clean Air Act, 42 USC Sections 7401 et seq.; the Emergency Planning and Community Right-to-Know Act, 42 U.S.C. Section 11001, et seq.; the Clean Water Act, 33 U.S.C. Section 1321 et seq.; the Resource Conservation and Recovery Act, 42 USC Sections 6901 et seq.; the California Hazardous Waste Control Law, Health and Safety Code of the State Sections 25100 et seq.; the Hazardous Substance Account Act, Health and Safety Code of the State sections 25300 et seq.; the Porter-Cologne Water Quality Control Act, California Water Code Sections 1300 et seq.; the Air Resources Act, Health and Safety Code of the State Sections 3900 et seq.; the Safe Drinking Water & Toxic Enforcement Act, Health and Safety Code of the State Sections 25249.5 et seq.; the Toxic Substances Control Act, 15 U.S.C. Section 2601 et seq.; the Asbestos Hazard Emergency Response Act and the regulations under each thereof; and any other local, state, and/or federal laws or regulations, and any so called local, state or federal "superfund" or "superlien" law, in each case, as each of the foregoing may be amended and in each case

including the regulations under each of the foregoing, whether currently in existence or hereafter enacted, that govern.

“Board” means the Board of Directors of the District.

“Business Day” means any day, other than a Saturday or Sunday or a day on which commercial banks in New York, New York, or any other city or cities where the principal corporate office of the Lender is located are required or authorized by law to close or a day on which the Federal Reserve System is closed.

“Closing Date” means June 25, 2026.

“Code” means the Internal Revenue Code of 1986 as in effect on the Closing Date as it may be amended to apply to obligations issued on the Closing Date, together with applicable proposed, temporary and final regulations promulgated, and applicable official public guidance published, under the Code.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to the District relating to the execution and delivery of this Loan Agreement, including but not limited to fees and expenses of its counsel, fees, charges and disbursements of attorneys, financial advisors, placement agents, accounting firms, consultants and other professionals, and any other cost, charge or fee in connection with the incurrence of the Loan and the execution and delivery of this Loan Agreement, including Lender’s fees and the fees of the California Debt and Investment Advisory Commission.

“County Water District Law” has the meaning set forth in the preamble hereto.

“Default Rate” means the rate of interest equal to the sum of (i) Interest Rate or the Taxable Equivalent Rate, as applicable, plus (ii) 3.00%.

“Determination of Taxability” means any determination, decision or decree by the Commissioner of Internal Revenue, or any District Director of the Internal Revenue Service, or any court of competent jurisdiction, to the effect that an Event of Taxability shall have occurred; provided, however, that the District shall have the opportunity to take such remedial action necessary to restore the tax-exempt status of the interest on the Loan under this Loan Agreement. A Determination of Taxability also shall be deemed to have occurred on the date when the District files any statement, supplemental statement, or other tax schedule, return or document, which discloses that an Event of Taxability shall have occurred.

“District” has the meaning set forth in the preamble hereto.

“Environmental Laws” means any federal, state, or local law, rule or regulation now or hereafter in effect and in each case as amended, and any judicial or administrative interpretation thereof, relating to health, safety, or the environment, Hazardous Materials or chemical waste, materials or substances, including, without limitation, such laws governing or regulating the use, generation, storage, removal, recovery, treatment, handling, transport, disposal, control, discharge of, or exposure to, Hazardous Materials.

“Event of Default” means any of the events described in Section 6.01.

“Event of Taxability” means, (a) the application of the proceeds of the Loan by the District pursuant to this Loan Agreement in such manner that interest on the Loan is or becomes includable in a recipient’s gross income (as defined in Section 61 of the Code); or (b) if as the result of any act, failure to act or use of the proceeds of the Loan or any misrepresentation or inaccuracy in any of the representations, warranties or covenants contained in this Loan Agreement the interest on the Loan is or becomes includable in a recipient’s gross income (as defined in Section 61 of the Code).

“Federal Securities” means: (a) non-callable direct obligations (other than an obligation subject to variation in principal repayment) of the United States of America; (b) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by the United States of America; or (c) obligations fully and unconditionally guaranteed as to timely payment of principal and interest by any agency or instrumentality of the United States of America when such obligations are backed by the full faith and credit of the United States of America.

“Fiscal Year” means any 12-month period extending from July 1 in one calendar year to June 30 of the succeeding year, both dates inclusive, or any other 12-month period selected and designated by the District as its official fiscal year period pursuant to written notice filed with the Lender.

“Gross Revenues” means, for each Fiscal Year, all gross income and revenue received or receivable by the District from the ownership or operation of the Water System, determined in accordance with generally accepted accounting principles, including (a) all rates, fees and charges (including connection fees and charges) received by the District for the services of the Water System, (b) all property tax revenues received by the District allocated to the Water System, and (c) all other income and revenue received by the howsoever derived by the District from the ownership or operation of the Water System or arising from the Water System, including all income from the deposit or investment of any money in the Water Fund or the Rate Stabilization Fund, and any refundable deposits made to establish credit, and advances or contributions in aid of construction.

“Hazardous Materials” means any substance that shall, at any time, be listed as “hazardous” or “toxic” in any applicable Environmental Law or that has been or shall be determined at any time by any agency or court to be a hazardous or toxic substance regulated under applicable Environmental Laws; and also means, without limitation, raw materials, building components, the products of any manufacturing, or other activities of the System, wastes, petroleum, and source, special nuclear, or by-product material as defined by the Atomic Energy Act of 1954, as amended (42 USC Sections 3011 et seq.).

“Interest Rate” means an annual rate of interest of 4.62%.

“Lender” has the meaning set forth in the preamble hereto.

“Loan” means the loan made by the Lender to the District pursuant to Section 3.01 and shall include the obligations of the District under this Loan Agreement to repay the Loan.

“Loan Agreement” means this Loan Agreement by and between the District and the Lender, as originally entered into or as amended or supplemented pursuant to the provisions hereof.

“Loan Payment Date” means each June 1 and December 1, commencing December 1, 2026, with interest payable on each Loan Payment Date and principal payable on each December 1.

“Loan Payments” mean the payments of principal and interest coming due on the Loan from time to time pursuant to this Loan Agreement.

“Maximum Annual Debt Service” means, with respect to the Loan Payments and any Parity Debt, the largest combined total amount of principal plus interest that is due and payable in any Fiscal Year.

“Net Revenues” means, for any period, an amount equal to the Gross Revenues for such period, less the Operation and Maintenance Costs for such period.

“Operation and Maintenance Costs” means the reasonable and necessary costs and expenses paid or incurred by the District for maintaining and operating the Water System, determined in accordance with generally accepted accounting principles, including all reasonable expenses of management and repair and all other expenses necessary to maintain and preserve the Water System in good repair and working order, and including all reasonable and necessary administrative costs of the District that are charged directly or apportioned to the operation of the Water System, such as salaries and wages of employees, overhead, taxes (if any), the cost of permits, licenses and charges to operate the Water System and insurance premiums; but excluding, in all cases depreciation, replacement and obsolescence charges or reserves therefor, amortization of intangibles and non-cash changes in GASB 68 pension liability and GASB 75 OPEB liability.

“Parity Debt” means any loans, bonds, notes, advances or indebtedness payable from Net Revenues on a parity with the Loan, issued or incurred pursuant to and in accordance with the provisions of Section 3.05 hereof.

“Parity Debt Documents” means any resolution, indenture of trust, trust agreement or other instrument authorizing the issuance of any Parity Debt.

“Permitted Investments” means any of the following which at the time of investment are legal investments under the laws of the State of California for the moneys proposed to be invested therein:

- (a) Federal Securities;
- (b) obligations of any federal agency which either (i) represent full faith and credit of the United States of America, or (ii) are rated “AA” or higher by S&P and “Aa” by Moody’s;
- (c) demand deposits, including trust accounts, trust funds, interest bearing money market accounts, overnight bank deposits, interest bearing deposits, banker’s acceptances or certificates of deposit of, or time deposits in, any bank or savings and loan association (i) which certificates of deposit or time deposits are fully insured by the Federal Deposit Insurance Corporation or (ii) which certificates of deposit or time deposits are secured at all times, in the manner and to the extent provided by law, by collateral security

(described in clause (a) of this definition) with a market value (valued at least quarterly) of no less than the original amount of moneys so invested;

- (d) money market funds that are registered with the SEC under the Investment Company Act of 1940 and which (i) invest only in direct obligations of the United States of America that are unconditionally guaranteed by the full faith and credit of the United States of America, including U.S. Treasury bills, notes, and bonds, (ii) maintain a constant net asset value, and (iii) maintain the highest rating by at least two nationally recognized statistical rating organizations;
- (e) the Local Agency Investment Fund of the State of California, created under Section 16429.1 of the California Government Code; and
- (f) the California Cooperative Liquid Assets Securities System investment pool.

“Project” means the Water Storage Tanks Rehabilitation and Replacement Project.

“Project Fund” means the fund by that name created and held by the District pursuant to Section 3.04(b) hereof.

“Rate Stabilization Fund” means the fund by that name established and held by the District under Section 5.08(c) hereof.

“Special Counsel” means Jones Hall LLP, or any other attorney or firm of attorneys appointed by or acceptable to the District of nationally-recognized experience in the issuance of obligations the interest on which is excludable from gross income for federal income tax purposes under the Code.

“State” means the State of California.

“Subordinate Interfund Note” means the Subordinate Interfund Note, dated April 10, 2026, evidencing the obligation of the Water System to repay amounts previously borrowed from other funds of the District, and that is payable on a basis that is unsecured and subordinate to the payment of the Loan Payments.

“Tax Certificate” means, together, the Certificate as to Arbitrage and the Use of Proceeds Certificate of the District dated the Closing Date related to the requirements of the Code applicable to the Loan.

“Taxable Equivalent Rate” means an annual rate of interest of 6.22%.

“Water Fund” has the meaning given to such term in Section 4.02(a) hereof.

“Water System” means the system owned and operated by the District for the collection, treatment, storage and distribution of water, including facilities, land and easements owned by the District, and all other properties, structures or works determined by the District to be a part of the Water System, together with all additions, betterments, extensions or improvements to such facilities, properties, structures or works or any part thereof hereafter acquired and constructed.

“Written Request of the District” or **“Written Certificate of the District”** means a request or certificate, in writing, signed by the President of the Board or General Manager/Secretary of the District, or by any other officer of the District duly authorized by the District for that purpose.

Section 1.02. Rules of Construction. All references herein to “Articles,” “Sections” and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Loan Agreement, and the words “herein”, “hereof”, “hereunder” and other words of similar import refer to this Loan Agreement as a whole and not to any particular Article, Section or subdivision hereof.

ARTICLE II

REPRESENTATIONS, COVENANTS AND WARRANTIES OF THE DISTRICT

Section 2.01. Existence. The District is a county water district, duly organized and existing under the County Water District Law. The District has full legal right, power and authority to enter into this Loan Agreement and to carry out and consummate all transactions contemplated hereby, and by proper action the Board has duly authorized the execution and delivery of this Loan Agreement.

Section 2.02. Due Execution. The representative of the District executing this Loan Agreement is fully authorized to execute the same.

Section 2.03. Valid, Binding and Enforceable Obligations. This Loan Agreement has been duly authorized, executed and delivered by the District and constitutes the legal, valid and binding agreement of the District enforceable against the District in accordance with its terms; except as the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights heretofore or hereafter enacted and except as such enforceability may be subject to the exercise of judicial discretion in accordance with principles of equity.

Section 2.04. No Conflicts. The execution and delivery of this Loan Agreement, the operation of the Water System, the consummation of the transactions herein contemplated and the fulfillment of or compliance with the terms and conditions hereof, do not and will not conflict with or constitute a violation or breach of or default (with due notice or the passage of time or both) under any applicable law or administrative rule or regulation, or any applicable court or administrative decree or order, or any indenture, mortgage, deed of trust, lease, contract or other agreement or instrument to which the District is a party or by which it or its properties are otherwise subject or bound, or result in the creation or imposition of any prohibited lien, charge or encumbrance of any nature whatsoever upon any of the property or assets of the District, which conflict, violation, breach, default, lien, charge or encumbrance would have consequences that would materially adversely affect the consummation of the transactions contemplated by this Loan Agreement or the financial condition, assets, properties or operations of the District, including but not limited to the performance of the District’s obligations under this Loan Agreement.

Section 2.05. Consents and Approvals. No consent or approval of any trustee or holder of any indebtedness of the District, and no consent, permission, authorization, order or license of, or filing or registration with, any governmental authority is necessary in connection with the execution and delivery of this Loan Agreement, or the consummation of any transaction herein contemplated, except as have been obtained or made and as are in full force and effect.

Section 2.06. No Litigation. There is no action, suit, proceeding, inquiry or investigation before or by any court or federal, state, municipal or other governmental authority pending or, to the knowledge of the District after reasonable investigation, threatened against or affecting the District or the Water System, which, if determined adversely to the District or its interests, would have a material and adverse effect upon the consummation of the transactions contemplated by this Loan Agreement, or upon the financial condition, assets, properties or operations of the Water System, and the District is not in default with respect to any order or decree of any court or any order, regulation or demand of any federal, state, municipal or other governmental authority, which default might have consequences that would materially adversely affect the consummation of the transactions contemplated by this Loan Agreement, or the financial conditions, assets, properties or operations of the Water System, including but not limited to the payment and performance of the District's obligations under this Loan Agreement.

Section 2.07. Documents Provided. All information, reports and other papers and data furnished by the District to the Lender were, at the time the same were so furnished, accurate in all material respects, to the best of the District's knowledge, and were provided with the expectation that Lender would rely thereon in entering into the transaction. Any financial, budget and other projections furnished to the Lender by the District or its or their agents were prepared in good faith on the basis of the assumptions stated therein, which assumptions were fair and reasonable in light of the conditions existing at the time of delivery of such financial, budget or other projections, and represented, and as of the date of this representation, represent the District's best estimate of the District's future financial performance. To the best of the District's knowledge, no document furnished nor any representation, warranty or other written statement made to the Lender in connection with the negotiation, preparation or execution of this Loan Agreement contains any untrue or misleading statement of a material fact.

Section 2.08. Compliance with Laws and Regulations. The District is in compliance with all applicable laws and regulations, including the County Water District Law and Applicable Environmental Laws, and the District shall remain in compliance with such laws and regulations, including Applicable Environmental Laws.

Section 2.09. No Immunity. The District does not enjoy any rights of immunity on the grounds of sovereign immunity in respect of its obligations under this Loan Agreement or otherwise with respect to the Loan Payments. To the extent the District has or hereafter may acquire under any applicable law any rights to immunity from legal proceedings on the grounds of sovereignty, the District hereby waives, to the extent permitted by law, such rights to immunity for itself in respect of its obligations arising under or related to this Loan Agreement or otherwise with respect to the Loan Payments.

Section 2.10. District Advisors. The District acknowledges that: (a) the Lender is acting in this transaction solely for its own account and not as a fiduciary for the District or in the capacity of broker, dealer, municipal securities underwriter or municipal advisor; (b) the Lender has not provided, and will not provide, financial, legal (including securities law), tax, accounting or other advice to or on behalf of the District (including to any financial advisor or placement agent engaged by the District) with respect to the execution and delivery of this Loan Agreement; (c) each of the District, its municipal advisor and the placement agent will seek and obtain financial, legal (including securities law), tax, accounting and other advice (including as it relates to structure, timing, terms and similar matters) with respect to the execution and delivery of this Loan Agreement from its financial, legal and other advisors (and not the Lender) to the extent that the District, its municipal advisor or the placement agent desires such advice. The District

acknowledges that the Lender has expressed no view regarding the legal sufficiency of its representations for purposes of compliance with any legal requirements applicable to any other party, including but not limited to the District's municipal advisor or the placement agent, or the correctness of any legal interpretation made by counsel to any other party, including but not limited to counsel to the District's municipal advisor or the placement agent, with respect to any such matters.

Section 2.11. OFAC. The District is not and shall not at any time be listed on the Specially Designated Nationals and Blocked Person List or other similar lists maintained by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC"), and any successor thereto, or the Secretary of the Treasury or included in any Executive Orders which prohibit or limit the Lender from making any advance or extension of credit to District or from otherwise conducting business with District, and the District shall ensure that the proceeds of this Loan Agreement shall not be used to violate any of the foreign asset control regulations of OFAC or any enabling statute or Executive Order relating thereto.

Section 2.12. USA Patriot Act. The District shall, promptly following a request by the Lender, provide all documentation and other information that the Lender reasonably requests in order to comply with its ongoing obligations under applicable law or regulation, including, without limitation, "know your customer" and anti-money laundering rules and regulations, including the Patriot Act (USA PATRIOT Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001))), as amended from time to time, and any successor statute, and shall comply with all applicable Bank Secrecy Act laws and regulations, as amended.

Section 2.13. No Default. The District is not in default and has not failed to appropriate funds required under the terms, conditions or provisions of any agreement or instrument to which the District has issued debt in the past ten years.

Section 2.14. No Parity or Senior Debt; Subordinate Interfund Loan. As of the Closing Date, there is no debt payable from the Net Revenues of the Water System on a parity basis or senior basis to the Loan Payments. As of the Closing Date, the Lender has received a true and complete copy of the Subordinate Interfund Note, evidencing the obligation of the Water System to repay amounts previously borrowed from other funds of the District on a basis that is unsecured and subordinate to the payment of the Loan Payments.

Section 2.15. Validity of Pledge. The pledge in Section 4.01 of this Loan Agreement constitutes a valid lien on and a pledge of the Net Revenues of the Water System.

ARTICLE III

THE LOAN; ESTABLISHMENT OF FUNDS

Section 3.01. Authorization. The Lender hereby agrees to make the Loan to the District in the original principal amount of \$5,100,000, all under and subject to the terms of this Loan Agreement, for the purpose of providing funds to pay costs of the Project, including Costs of Issuance. This Loan Agreement constitutes a continuing agreement with the Lender to secure the full, timely and final payment of the Loan, subject to the covenants, agreements, provisions and conditions herein contained. The obligations of the District with respect to the Loan shall be effective as of the date of the execution and delivery of this Loan Agreement.

Section 3.02. Repayment of Loan.

(a) The District shall repay the principal amount of the Loan, in installments of principal and interest as set forth on **Exhibit A** attached hereto on each Loan Payment Date. Except as otherwise provided in this Loan Agreement, the installments of interest on the Loan shall be calculated based on the unpaid principal of the Loan at an interest rate equal to the Interest Rate (calculated on the basis of a 30/360-day day-count method). Principal of and interest on the Loan shall be paid by the District to the Lender in immediately available funds which constitute lawful money of the United States of America by wire or other form of electronic payment in accordance with written instructions provided by the Lender or, with the Lender's consent, by such other commercially reasonable method of payment. If the District fails to make any of the installments of principal and interest in full when due, the payment in default shall continue as an obligation of the District until the amount in default has been fully paid, with interest on the overdue payment at the Default Rate (calculated on the basis of a 30/360-day day-count method).

(b) Upon the occurrence of a Determination of Taxability with respect to the Loan, the District shall, with respect to future Loan Payments, make additional payments resulting from the application of the Taxable Equivalent Rate thereto directly to the Lender equal to the difference between the interest component of the Loan Payments calculated at the Interest Rate and the interest component of the Loan Payments calculated at the Taxable Equivalent Rate (calculated on the basis of a 30/360-day day-count method).

Section 3.03. Optional Prepayment. The Loan may be prepaid, at the option of the District, from any source of available funds, on any Loan Payment Date, as a whole or in part, among principal components of the Loan Payments in inverse order of due dates, at the prepayment price (expressed as a percentage of the principal of the Loan to be prepaid), plus interest accrued to the date of the prepayment, set forth in the schedule below.

<u>Prepayment Period</u>	<u>Prepayment Price</u>
Loan Payment Dates through December 1, 2028	103%
June 1, 2029 through December 1, 2030	102
June 1, 2031 through December 1, 2032	101
June 1, 2033 and Loan Payment Dates thereafter	100

The District shall give the Lender written notice of its intention to exercise its option to prepay the Loan ("Notice of Optional Prepayment") pursuant to this Section 3.03 not less than 30 days in advance of the date of exercise (the "Prepayment Date"); provided that the Lender may agree to a shorter period of notice in its sole discretion. The District may rescind any Notice of Optional Prepayment prior to the Prepayment Date set forth in such notice. Any Notice of Optional Prepayment will be cancelled and annulled if for any reason funds will not be or are not available on the Prepayment Date for the portion of the Loan proposed to be prepaid, and such cancellation will not constitute an Event of Default. The District will have no liability to the Lender or any other party related to or arising from any such rescission. The District will give notice of rescission of the prepayment in the same manner as the original Notice of Optional Prepayment was sent.

Section 3.04. Application of Loan Proceeds; Project Fund.

(a) On the Closing Date, the Lender shall cause the Loan to be deposited or disbursed, on behalf of the District, as follows: (i) \$5,000,000 to the Project Fund established pursuant to Section 3.04(b), and (ii) \$100,000 to the payees listed in a Written Request of the District provided to the Lender as of the Closing Date for the payment of Costs of Issuance.

(b) The District shall establish a special fund designated as the “2026 Water Loan Financing – Project Fund” (the “Project Fund”) for the purpose of monitoring, tracking and accounting for the disbursements of costs and expenses of the Project payable therefrom. The District shall keep, or cause to be kept, proper books of record and accounts, in which complete and correct entries are made of all transactions relating to the Project Fund. Upon the determination by the District that the Project has been completed and that no further amounts are required to be disbursed from the Project Fund to pay costs and expenses of the Project, the District shall withdraw all amounts remaining on deposit in the Project Fund, if any, and use such amounts for additional capital improvements to the Water System or for the payment of the Loan Payments. Upon the use of any such remaining funds, the Project Fund shall be closed and notice shall be provided to the Lender thereof.

Section 3.05. Issuance of Parity Debt. The District may not issue or incur any Parity Debt unless:

(a) No Event of Default, or event with respect to which notice has been given and which, once all grace periods have passed, would constitute an Event of Default, has occurred and is continuing.

(b) Net Revenues for the most recently completed Fiscal Year for which audited financial statements of the District are available equal at least 115% of Maximum Annual Debt Service due and payable in the current or any future Fiscal Year with respect to (i) the Loan Payments and all Parity Debt then outstanding and (ii) the Parity Debt then proposed to be issued:

(c) The District shall file with the Lender a Written Certificate of the District that the requirements of this Section 3.05 have been satisfied.

Section 3.06. Issuance of Subordinate Debt. The District may issue or incur bonds, notes and other obligations in such principal amount as shall be determined by the District so long as any such obligation is payable from Net Revenues and/or any assets or property of the District on a subordinate basis to the payment of Loan Payments.

Section 3.07 No Registration, CUSIPs, etc. The District and the Lender understand that this Loan Agreement shall not be, and the District and the Lender shall not cause this Loan Agreement to be: (a) assigned a rating by any credit rating agency; (b) registered with The Depository Trust Company or any other securities depository; (c) offered pursuant to any type of offering document or official statement; (d) assigned a DTC-registered CUSIP number by Standard & Poor's CUSIP Service; or (e) listed on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website, without the prior written consent of the Lender.

ARTICLE IV

PLEDGE OF PLEDGED NET REVENUES; APPLICATION OF FUNDS

Section 4.01. Pledge of Net Revenues and Project Fund. The Loan shall be secured by a pledge of, lien on and security interest in, the Net Revenues, without preference or priority for series, issue, number, dated date, sale date, date of execution or date of delivery. Additionally, the Loan shall be secured by a pledge of, lien on and security interest in, the Project Fund. Except for the Net Revenues and the Project Fund, no other funds or properties of the District shall be pledged to, or otherwise liable for, the payment of principal of or interest on the Loan.

Section 4.02. Water Fund; Flow of Funds.

(a) The District has previously established a fund for the deposit of Gross Revenues of the Water System (the "**Water Fund**"), which the District shall continue to hold and maintain for the purposes and uses set forth herein. The District shall deposit all Gross Revenues of the Water System in the Water Fund promptly upon the receipt thereof, and shall apply amounts in the Water Fund solely for the uses and purposes set forth herein and for the uses and purposes set forth in the Parity Debt Documents (if any).

(b) In addition to transfers which are required to be made for the repayment of any Parity Debt (if any), the District shall withdraw amounts on deposit in the Water Fund and apply such amounts at the times and for the purposes, and in the priority, as follows:

- (i) *Payment of Operation and Maintenance Costs.* The District shall apply amounts on deposit in the Water Fund to pay all Operation and Maintenance Costs when due.
- (ii) *Transfers to pay Loan Payments and Parity Debt.* On or before each Loan Payment Date, the District shall withdraw from the Water Fund and pay to the Lender the Loan Payment due on such date. Without preference or priority among the Loan Payments and the Parity Debt (if any), the District shall transfer and pay to the payee designated in the applicable Parity Debt Documents amounts owed with respect to interest and principal on the applicable Parity Debt.
- (iii) *Transfer for Debt Service Reserve Fund(s) (if applicable).* If required by any Parity Debt Documents, the District shall transfer to the payee, amount(s) which are required to replenish any debt service reserve fund, or pay required amounts to any insurer with respect to any reserve fund surety policy.

(c) The District shall manage, conserve and apply moneys in the Water Fund such that all deposits required to be made under this Section and under any Parity Debt Documents are made at the times and in the amounts so required. So long as no Event of Default has occurred and is continuing, the District may at any time use and apply moneys in the Water Fund for any one or more of the following purposes: (i) the payment of any subordinate or unsecured obligations, including the Subordinate Interfund Note; (ii) capital improvements to the Water System; and (iii) any other lawful purpose of the District.

(d) If on any Loan Payment Date, the amount on deposit in the Water Fund is insufficient to make the scheduled Loan Payment, then the District shall obtain the amount needed for such Loan Payment from other District enterprise funds and/or other legally available sources of the District.

Section 4.03 Investment of Moneys. All moneys in the Water Fund may be invested by the District solely in Permitted Investments maturing (or with provisions authorizing withdrawal of all amounts invested therein) not later than the date on which such monies are estimated to be required for the purposes hereof. All interest or gain derived from the investment of amounts in the Water Fund shall be deposited therein.

ARTICLE V

OTHER COVENANTS OF THE DISTRICT

Section 5.01. Punctual Payment. The District shall punctually pay the Loan Payments in strict conformity with the terms of this Loan Agreement. The District shall faithfully observe and perform all of the conditions, covenants and requirements of this Loan Agreement. Nothing herein contained shall prevent the District from making advances of its own moneys howsoever derived to any of the uses or purposes referred to herein.

Section 5.02. Limitation on Additional Indebtedness; Against Encumbrances. The District hereby covenants that, so long as the Loan is outstanding, the District shall not issue any bonds, notes or other obligations, enter into any agreement or otherwise incur any indebtedness, which is in any case payable from all or any part of the Gross Revenues (a) on a basis senior to the Loan Payments, or (b) on a parity with the Loan Payments, except for Parity Debt issued or incurred as provided in Section 3.05 of this Loan Agreement.

Section 5.03. Extension of Payment. The District will not, directly or indirectly, extend or consent to the extension of the time for the payment of the Loan or claim for interest on the Loan and will not, directly or indirectly, be a party to or approve any such arrangement by purchasing or funding the Loan or claims for interest in any other manner. In case the maturity of the Loan or claim for interest shall be extended or funded, whether or not with the consent of the District, the Loan or claim for interest so extended or funded shall not be entitled, in case of default hereunder, to the benefits of this Loan Agreement, except subject to the prior payment in full of the principal of the Loan and of all claims for interest which shall not have been so extended or funded.

Section 5.04. Payment of Claims. The District shall promptly pay and discharge, or cause to be paid and discharged, any and all lawful claims for labor, materials or supplies which, if unpaid, might become a lien or charge upon the properties owned by the District or upon the Gross Revenues or other amounts pledged to the payment of the Loan, or any part thereof or which might impair the security of the Loan. Nothing herein contained shall require the District to make any such payment so long as the District in good faith shall contest the validity of said claims.

Section 5.05. Books and Accounts; Financial Statements.

(a) The District shall keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District, in which complete and correct entries

shall be made of all transactions relating to the Water Fund and the Project Fund. Such books of record and accounts shall at all times during business hours be subject to the inspection of the Lender.

(b) The District will cause to be provided to the Lender, within 270 days after the close of each Fiscal Year, commencing with the Fiscal Year ended June 30, 2025, so long as the Loan is outstanding, a copy of the District's audited financial statements for such Fiscal Year; provided that if the audited financial statements are not available, the District will provide unaudited financial statements within the time set forth above, and will provide audited financial statements when they are available.

(c) The District shall also provide the Lender any additional reasonable information that the Lender requests in writing, including with respect to expenditures from the Project Fund.

Section 5.06. Protection of Security and Rights of Lender. The District will preserve and protect the security of the Loan and the rights of the Lender. From and after the Closing Date, the Loan shall be incontestable by the District.

Section 5.07. Payments of Taxes and Other Charges. Except as otherwise provided herein, the District will pay and discharge, or cause to be paid and discharged, all taxes, service charges, assessments and other governmental charges which may hereafter be lawfully imposed upon the District or the properties then owned by the District, or upon the revenues therefrom when the same shall become due. Nothing herein contained shall require the District to make any such payment so long as the District in good faith shall contest the validity of said taxes, assessments or charges.

Section 5.08. Rates and Charges; Rate Stabilization Fund.

(a) The District shall fix, prescribe, revise and collect rates, fees and charges for the services and facilities furnished by the Water System during each Fiscal Year, which are at least sufficient, after making allowances for contingencies and error in the estimates, to yield Gross Revenues sufficient to pay the following amounts:

(i) All Operation and Maintenance Costs estimated by the District to become due and payable in such Fiscal Year;

(ii) The Loan Payments and the principal of and interest on Parity Debt (if any) as they become due and payable during such Fiscal Year, without preference or priority, except to the extent such interest is payable from proceeds of Parity Debt deposited for such purpose; and

(iii) All payments required to meet any other obligations of the District which are charges, liens, encumbrances upon, or which are otherwise payable from, the Gross Revenues or the Net Revenues during such Fiscal Year.

(b) In addition, the District shall fix, prescribe, revise and collect rates, fees and charges for the services and facilities furnished by the Water System during each Fiscal Year which are sufficient to yield Net Revenues which are at least equal to 115% of the amount described in the preceding clause (a)(ii) for such Fiscal Year. For purposes of this paragraph, the amount of Net Revenues for a Fiscal Year will be computed on the basis that (i) any transfers from the Rate Stabilization Fund into the Water Fund in accordance with this Loan Agreement are

included in the calculation of Net Revenues, and (ii) any transfers from the Water Fund into the Rate Stabilization Fund in such Fiscal Year are deducted from the amount of Net Revenues to the extent such deposits are made from Gross Revenues received by the District during that Fiscal Year (so as to avoid double-counting).

(c) The District may establish a rate stabilization fund (the "Rate Stabilization Fund"), for the purpose of stabilizing the rates and charges imposed by the District with respect to the Water System. From time to time the District may deposit amounts in the Rate Stabilization Fund from any source of legally available funds, including but not limited to Net Revenues which are released from the pledge and lien which secures the Loan Payments and Parity Debt (if any), as the District may determine. The District may, but is not required to, withdraw from any amounts on deposit in the Rate Stabilization Fund and deposit such amounts in the Water Fund in any Fiscal Year or within 270 days after the end of any such Fiscal Year. Amounts so transferred from the Rate Stabilization Fund to the Water Fund shall constitute Gross Revenues for the applicable Fiscal Year, and shall be applied for the purposes of the Water Fund. Amounts on deposit in the Rate Stabilization Fund shall not be pledged to or otherwise secure the Loan Payments or any Parity Debt. The District has the right at any time to withdraw any or all amounts on deposit in the Rate Stabilization Fund and apply such amounts for any lawful purposes of the District relating to the Water System.

Section 5.09. Sale or Eminent Domain of Water System. Except as provided herein, the District covenants that the Water System will not be encumbered, sold, leased, pledged, any charge placed thereon, or otherwise disposed of, as a whole or substantially as a whole if such encumbrance, sale, lease, pledge, charge or other disposition would materially impair the ability of the District to pay the Loan Payments or any Parity Debt or would materially adversely affect its ability to comply with the terms of this Loan Agreement. The District shall not enter into any agreement which impairs the operation of the Water System or any part of it necessary to secure adequate Net Revenues to pay the Loan Payments, or which otherwise would impair the rights of the Lender with respect to the Net Revenues. If any substantial part of the Water System is sold, the payment therefor must either (a) be used for the acquisition or construction of improvements and extensions or replacement facilities or (b) be applied to prepay or fund a security deposit for the Loan Payments or Parity Debt (if any), in the sole discretion of the District. Any amounts received as awards as a result of the taking of all or any part of the Water System by the lawful exercise of eminent domain, if and to the extent that such right can be exercised against such property of the District, shall either (a) be used for the acquisition or construction of improvements and extension of the Water System, or (b) be applied to prepay or fund a security deposit for the Loan Payments or Parity Debt (if any), in the sole discretion of the District.

Section 5.10. Insurance. The District shall at all times maintain with responsible insurers all such insurance on the Water System as is customarily maintained with respect to works and properties of like character against accident to, loss of or damage to the Water System. The District shall also maintain, with responsible insurers, worker's compensation insurance and insurance against public liability and property damage to the extent reasonably necessary to protect the District and the Lender. Any insurance required to be maintained hereunder may be maintained by the District in the form of self-insurance or in the form of participation by the District in a program of pooled insurance. The insurance required by this Section and provided by third party insurance carriers shall name the District and the Lender as insured parties, as and to the extent reasonably requested by the Lender.

Section 5.11. Further Assurances. The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably

necessary or proper to carry out the intention or to facilitate the performance of this Loan Agreement, and for the better assuring and confirming unto the Lender the rights and benefits provided in this Loan Agreement.

Section 5.12. Payment of Expenses; Indemnification. The District shall pay all expenses of the Lender incurred by the Lender in connection with the performance of its duties and obligations under this Loan Agreement. The District further covenants and agrees to indemnify and save the Lender and its officers, directors, agents and employees, harmless against any loss, expense and liabilities which it may incur arising out of any breach or default on the part of the District in the performance of any of its obligations under this Loan Agreement, including the costs and expenses of defending against any claim of liability, but excluding any and all losses, expenses and liabilities which are due to the gross negligence or willful misconduct of the Lender, its officers, directors, agents or employees. The obligations of the District under this Section 5.12 shall survive the discharge of this Loan Agreement.

Section 5.13. Tax Covenants. In connection with the Loan, the District covenants and agrees to contest by court action or otherwise any assertion by the United States of America or any department or agency thereof that the interest received by the Lender is includable in gross income of the Lender under the Code as of the Closing Date. Notwithstanding any other provision of this Loan Agreement, absent an opinion of Special Counsel that the exclusion from gross income of interest with respect to the Loan will not be adversely affected for federal income tax purposes, the District covenants to comply with all applicable requirements of the Code necessary to preserve such exclusion from gross income and specifically covenants, without limiting the generality of the foregoing, as follows:

(a) Private Activity. The District will take no action or refrain from taking any action or make any use of the proceeds of the Loan or of any other monies or property which would cause the Loan to be a "private activity bond" within the meaning of Section 141 of the Code;

(b) Arbitrage. The District will make no use of the proceeds of the Loans or of any other amounts or property, regardless of the source, or take any action or refrain from taking any action which will cause the Loan to be an "arbitrage bond" within the meaning of Section 148 of the Code;

(c) Federal Guaranty. The District will make no use of the proceeds of the Loan or take or omit to take any action that would cause the Loan to be "federally guaranteed" within the meaning of Section 149(b) of the Code;

(d) Information Reporting. The District will take or cause to be taken all necessary action to comply with the informational reporting requirement of Section 149(e) of the Code;

(e) Hedge Bonds. The District will make no use of the proceeds of the Loan or any other amounts or property, regardless of the source, or take any action or refrain from taking any action that would cause any Loan to be considered a "hedge bond" within the meaning of Section 149(g) of the Code unless the District takes all necessary action to assure compliance with the requirements of Section 149(g) of the Code to maintain the exclusion from gross income of interest on the Loan for federal income tax purposes; and

(f) Bank Qualification. The District hereby designates the principal components of the Loan Payments payable hereunder as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. The District certifies that the reasonably anticipated amount of tax-exempt

obligations which will be issued by the District during the current calendar year will not exceed \$10,000,000. Not more than \$10,000,000 of obligations issued by the District during the current calendar year has been designated for purposes of Section 265(b)(3) of the Code.

(g) Miscellaneous. The District will take no action or refrain from taking any action inconsistent with its expectations stated in the Tax Certificate and will comply with the covenants and requirements stated therein and incorporated by reference herein.

ARTICLE VI

EVENTS OF DEFAULT AND REMEDIES

Section 6.01. Events of Default. The following constitute Events of Default hereunder:

(a) Failure by the District to pay the principal of or interest on the Loan when and as the same shall become due and payable.

(b) Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed, other than as referred to in the preceding clause (a), for a period of 60 days after written notice specifying such failure and requesting that it be remedied has been given to the District by the Lender; provided, however, that if the District notifies the Lender that in its reasonable opinion the failure stated in the notice can be corrected, but not within such 60-day period, such failure will not constitute an event of default hereunder if the District commences to cure such failure within such 60 day period and thereafter diligently and in good faith cures the failure in a reasonable period of time; provided, however, that such cure shall occur within 90 days after the furnishing of the written notice provided by the Lender.

(c) The filing by the District of a petition or answer seeking reorganization or arrangement under the federal bankruptcy laws or any other applicable law of the United States of America, or if a court of competent jurisdiction shall approve a petition, filed with or without the consent of the District, seeking reorganization under the federal bankruptcy laws or any other applicable law of the United States of America, or if, under the provisions of any other law for the relief or aid of debtors, any court of competent jurisdiction shall assume custody or control of the District or of the whole or any substantial part of its property.

(d) Any representation or certification of the District made hereunder or in connection with this Loan Agreement shall have been incorrect or misleading when made.

(e) The occurrence of any event defined to be an event of default under any Parity Debt Documents.

Immediately upon becoming aware of the occurrence of an Event of Default, the District shall give notice of such Event of Default to the Lender by telephone, telecopy or other means of telecommunication, promptly confirmed in writing.

Section 6.02 Remedies Upon Default. If an Event of Default occurs and is continuing, the Lender has the right, at its option and without any further demand or notice, to take any one or more of the following actions:

(a) Solely with respect to the Events of Default described in Section 6.01(a) or (c), declare all principal amount of the Loan, together with accrued interest thereon at the Default Rate from the date on which payment the most recent Loan Payment was made, to be immediately due and payable, whereupon the same will immediately become due and payable. Notwithstanding the foregoing provisions of this subsection (a), however, if, at any time after the principal of the Loan has been so declared due and payable under this subsection (a), and before any judgment or decree for the payment of the moneys due have been obtained or entered, the District will deposit with the Lender a sum sufficient to pay all principal on the Loan coming due prior to such declaration and all accrued interest thereon, with interest on such overdue principal and interest calculated at the Default Rate, and any and all other defaults actually known to Lender (other than in the payment of the principal and interest on the Loan due and payable solely by reason of such declaration) have been cured, then, and in every such case, the Lender will rescind and annul such declaration and its consequences. However, no such rescission and annulment will extend to or will affect any subsequent default or will impair or exhaust any right or power consequent thereon.

(b) Take whatever action at law or in equity may appear necessary or desirable to collect the Loan Payments then due or thereafter to become due during the term of this Loan Agreement, or enforce performance and observance of any obligation, agreement or covenant of the District under this Loan Agreement.

(c) As a matter of right, in connection with the filing of a suit or other commencement of judicial proceedings to enforce the rights of the Lender hereunder, cause the appointment of a receiver or receivers of the Net Revenues and other amounts pledged hereunder, with such powers as the court making such appointment may confer.

(d) Solely with respect to an Event of Default described in Section 6.01(a), demand that the District immediately utilize any then-available amounts in the Project Fund to make the Loan Payments, whereupon the District shall immediately do so.

Section 6.03 No Waiver. Nothing in this Article VI or in any other provision of this Loan Agreement, shall affect or impair the obligation of the District, which is absolute and unconditional, to pay from the Net Revenues, the principal of and interest and premium (if any) on the Loan to the Lender when due, as herein provided, or affect or impair the right of action, which is also absolute and unconditional, of the Lender to institute suit to enforce such payment in accordance with the provisions of this Loan Agreement.

A waiver of any default by the Lender shall not affect any subsequent default or impair any rights or remedies on the subsequent default. No delay or omission of the Lender to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or an acquiescence therein, and every power and remedy conferred upon the Lender by this Article VI may be enforced and exercised from time to time and as often as shall be deemed expedient by the Lender.

If a suit, action or proceeding to enforce any right or exercise any remedy shall be abandoned or determined adversely to the Lender, the District and the Lender shall be restored to their former positions, rights and remedies as if such suit, action or proceeding had not been brought or taken.

Section 6.04 Remedies Not Exclusive. No remedy herein conferred upon or reserved to the Lender is intended to be exclusive of any other remedy. Every such remedy shall be

cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing, at law or in equity or by statute or otherwise and may be exercised without exhausting and without regard to any other remedy conferred by the County Water District Law, or any other law.

ARTICLE VII

MISCELLANEOUS

Section 7.01. Benefits Limited to Parties. Nothing in this Loan Agreement, expressed or implied, is intended to give to any person other than the District and the Lender, any right or remedy or claim under or by reason of this Loan Agreement. All covenants, stipulations, promises or agreements in this Loan Agreement contained by and on behalf of the District shall be for the sole and exclusive benefit of the Lender.

Section 7.02. Successor is Deemed Included in All References to Predecessor. Whenever in this Loan Agreement either the District or the Lender is named or referred to, such reference shall be deemed to include the successors or assigns thereof, and all the covenants and agreements in this Loan Agreement contained by or on behalf of the District or the Lender shall bind and inure to the benefit of the respective successors and assigns thereof whether so expressed or not.

Section 7.03. Discharge of Loan Agreement. If the District shall pay and discharge the entire indebtedness or any lesser portion thereof on the Loan in any one or more of the following ways:

(a) by well and truly paying or causing to be paid the principal of and interest on the Loan or any portion thereof, as and when the same become due and payable;

(b) by irrevocably depositing with the Lender or any other fiduciary, in trust, at or before maturity, cash in an amount which is fully sufficient to pay all principal of and interest on the Loan or on any portion thereof when due under this Loan Agreement; or

(c) by irrevocably depositing with the Lender or any other fiduciary, in trust, at or before maturity, Federal Securities in such amount as an independent certified public accountant shall determine will, together with the interest to accrue thereon, and together with other available cash, be fully sufficient to pay and discharge the indebtedness on the Loan (including all principal and interest) or on any portion thereof at or before maturity;

then the pledge of and lien upon the Net Revenues and other funds provided for in this Loan Agreement and all other obligations of the District under this Loan Agreement with respect to the Loan or any portion thereof shall cease and terminate, except only the obligation of the District to indemnify the Lender and to pay or cause to be paid to the Lender, from the amounts so deposited with the Lender or such other fiduciary, all sums due with respect to the Loan or any portion thereof and all expenses and costs of the Lender. Notice of such election shall be filed with the Lender.

Section 7.04. Amendment. The District and the Lender may at any time amend or modify any of the provisions of this Loan Agreement in writing. Prior to the effective date of any such amendment, and as a condition precedent to the effectiveness thereof, the District at its

expense shall obtain an opinion of Special Counsel stating that such amendment will not adversely affect the exclusion from gross income of the interest on the Loan.

Section 7.05. Limitation on Assignments. The District may not assign this Loan Agreement without the prior written consent of the Lender. The Lender may sell or otherwise transfer all of its interest in the Loan and this Loan Agreement to no more than one assignee; provided, that any such assignment, transfer or conveyance:

(a) shall be made only to investors each of whom the transferor Lender reasonably believes is a “qualified institutional buyer” as defined in Rule 144A(a)(1) promulgated under the Securities Act of 1933, as amended (the “Securities Act”) or an “accredited investor” as defined in Sections 501(a)(1), (2), (3) and (7) of Regulation D promulgated under the Securities Act and is purchasing the Loan (or any interest therein) for its own account with no present intention to resell or distribute the Loan (or interest therein), subject to each assignee’s right at any time to dispose of the Loan or any interest therein as it determines to be in its best interests;

(b) shall not create any interest in the Loan in an aggregate principal amount that is less than \$500,000;

(c) shall not require the District to make Loan Payments, send notices or otherwise deal with respect to matters arising under this Loan Agreement with or to more than one trustee, owner, servicer or other fiduciary or agent; and

(d) shall only be effective once the assignee(s) deliver a signed certificate to the District substantially in the form set forth as **Exhibit B** to this Loan Agreement.

The Lender shall reimburse the District for all reasonable expenses, including any and all legal review expenses, that the District may need to incur in relation to such assignment.

Section 7.06. Waiver of Personal Liability. No member, officer, agent or employee of the District shall be individually or personally liable for the payment of the principal of or interest on the Loan; but nothing herein contained shall relieve any such member, officer, agent or employee from the performance of any official duty provided by law.

Section 7.07. Notices. Any notice, request, complaint, demand or other communication under this Loan Agreement shall be given by first class mail or personal delivery to the party entitled thereto at its address set forth below, or by email or other form of telecommunication, as set forth below. Notice shall be effective either (a) upon transmission by email or other form of telecommunication, (b) 48 hours after deposit in the United States mail, postage prepaid, or (c) in the case of personal delivery to any person, upon actual receipt. The Lender and the District may, by written notice to the other parties, from time to time modify the address or number to which communications are to be given hereunder.

If to the District: Alpine Springs County Water District
270 Alpine Meadows Road
Alpine Meadows, CA 96146
Attention: General Manager

If to the Lender: EverBank N.A.
Mail Operations
EverBank
301 West Bay Street, 8th Floor
Jacksonville, Florida 32202
Attention: Trevor Mael, Director of Public Finance

Section 7.08. Establishment of Funds and Accounts. Whenever in this Loan Agreement there is established or required any fund or account, such fund or account may be maintained in the form of multiple funds, accounts or sub-accounts, as may be appropriate, for the purpose of accounting for the separate investment, disbursement or other application thereof.

Section 7.09. Payment on Non-Business Days. In the event any payment is required to be made hereunder on a day which is not a Business Day, such payment shall be made on the next succeeding Business Day.

Section 7.10. Execution in Counterparts. This Loan Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 7.11. Partial Invalidity. If any Section, paragraph, sentence, clause or phrase of this Loan Agreement shall for any reason be held illegal, invalid or unenforceable, such holding shall not affect the validity of the remaining portions of this Loan Agreement. The District hereby declares that it would have adopted this Loan Agreement and each and every other Section, paragraph, sentence, clause or phrase hereof and authorized the Loan irrespective of the fact that any one or more Sections, paragraphs, sentences, clauses, or phrases of this Loan Agreement may be held illegal, invalid or unenforceable.

Section 7.12. Governing Law. This Loan Agreement shall be construed and governed in accordance with the laws of the State.

Section 7.13. Judicial Reference. TO THE EXTENT PERMITTED BY LAW, THE DISTRICT AND THE LENDER HEREBY IRREVOCABLY WAIVE ANY AND ALL RIGHT TO TRIAL BY JURY IN ANY LEGAL PROCEEDING ARISING OUT OF OR RELATING TO THIS LOAN AGREEMENT OR THE TRANSACTION CONTEMPLATED HEREBY. IF AND TO THE EXTENT THAT THE FOREGOING WAIVER OF THE RIGHT TO A JURY TRIAL IS UNENFORCEABLE FOR ANY REASON IN SUCH FORUM, THE DISTRICT AND THE LENDER HEREBY CONSENT TO THE ADJUDICATION OF ANY AND ALL CLAIMS PURSUANT TO JUDICIAL REFERENCE AS PROVIDED IN CALIFORNIA CODE OF CIVIL PROCEDURE SECTION 638, AND THE JUDICIAL REFEREE SHALL BE EMPOWERED TO HEAR AND DETERMINE ANY AND ALL ISSUES IN SUCH REFERENCE WHETHER FACT OR LAW. THE DISTRICT AND THE LENDER REPRESENT THAT EACH HAS REVIEWED THIS WAIVER AND CONSENT AND EACH KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS AND CONSENTS TO JUDICIAL REFERENCE FOLLOWING THE OPPORTUNITY TO CONSULT WITH LEGAL COUNSEL OF ITS CHOICE ON SUCH MATTERS. IN THE EVENT OF LITIGATION, A COPY OF THIS LOAN AGREEMENT MAY BE FILED AS A WRITTEN

CONSENT TO JUDICIAL REFERENCE UNDER CALIFORNIA CODE OF CIVIL PROCEDURE
SECTION 638 AS PROVIDED HEREIN.

[Signature Page Follows]

IN WITNESS WHEREOF, the ALPINE SPRINGS COUNTY WATER DISTRICT and EVERBANK, N.A. have caused this Loan Agreement to be signed by their respective authorized representatives, all as of the day and year first above written.

ALPINE SPRINGS COUNTY WATER DISTRICT

By: _____
Joe Mueller, General Manager
and Secretary

EVERBANK, N.A.

By: _____
Authorized Officer

EXHIBIT A

LOAN PAYMENTS

Loan Date: June 25, 2026

1. The principal amount of Loan Payments to be made by the District is \$5,100,000.
2. The Loan Payments of principal and interest are payable in the amounts and on the Loan Payment Dates as follows (assuming that No Event of Default or Event of Taxability has occurred and is continuing):

Loan Payment Date	Principal Component	Coupon	Interest Component	Total Loan Payment
12/01/2026	\$255,830.25	4.620%	\$102,102.00	\$357,932.25
06/01/2027			111,900.32	111,900.32
12/01/2027	251,849.66	4.620%	111,900.32	363,749.98
06/01/2028			106,082.59	106,082.59
12/01/2028	263,760.24	4.620%	106,082.59	369,842.83
06/01/2029			99,989.73	99,989.73
12/01/2029	276,234.11	4.620%	99,989.73	376,223.84
06/01/2030			93,608.72	93,608.72
12/01/2030	289,297.90	4.620%	93,608.72	382,906.62
06/01/2031			86,925.94	86,925.94
12/01/2031	302,979.51	4.620%	86,925.94	389,905.45
06/01/2032			79,927.12	79,927.12
12/01/2032	317,308.16	4.620%	79,927.12	397,235.28
06/01/2033			72,597.30	72,597.30
12/01/2033	332,314.44	4.620%	72,597.30	404,911.74
06/01/2034			64,920.83	64,920.83
12/01/2034	348,030.40	4.620%	64,920.83	412,951.23
06/01/2035			56,881.33	56,881.33
12/01/2035	364,489.62	4.620%	56,881.33	421,370.95
06/01/2036			48,461.62	48,461.62
12/01/2036	381,727.23	4.620%	48,461.62	430,188.85
06/01/2037			39,643.72	39,643.72
12/01/2037	399,780.04	4.620%	39,643.72	439,423.76
06/01/2038			30,408.80	30,408.80
12/01/2038	418,686.62	4.620%	30,408.80	449,095.42
06/01/2039			20,737.14	20,737.14
12/01/2039	438,487.34	4.620%	20,737.14	459,224.48
06/01/2040			10,608.09	10,608.09
12/01/2040	459,224.48	4.620%	10,608.09	469,832.57
Totals	\$5,100,000.00		\$1,947,488.50	\$7,047,488.50

EXHIBIT B

FORM OF ASSIGNEE LETTER

Alpine Springs County Water District
270 Alpine Meadows Road
Alpine Meadows, CA 96146
Attention: General Manager

The undersigned representative of _____, as assignee (the "Assignee"), hereby acknowledges that it is acquiring certain rights of the EverBank, N.A., a national banking association, as lender (the "Original Lender") under the Loan Agreement dated as of February 26, 2026 (the "Loan Agreement"), between the District and the Original Lender. Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Loan Agreement.

In connection with the acquisition of the rights of the Original Lender as described above, the Assignee hereby makes the following representations upon which you may rely:

1. The Assignee has the authority and is duly authorized to acquire the Original Lender's rights under the Loan Agreement.

2. The Assignee is (a) a "qualified institutional buyer" as that term is defined in Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), or (b) an "accredited investor" as that term is defined in Rule 501(a)(1), (2), (3), or (7) under the Securities Act.

3. The Assignee is not acquiring rights under the Loan Agreement for more than one account or with a view to distributing such rights.

4. The Assignee understands that the Loan Agreement is not, and is not intended to be, registered under the Securities Act and that such registration is not legally required as of the date hereof, and further understands that the Loan Agreement (a) is not being registered or otherwise qualified for sale under the "Blue Sky" laws and regulations of any state, (b) will not be listed in any stock or other securities exchange, (c) will not carry a rating from any rating agency, and (d) will be delivered in a form that may not be readily marketable.

5. The Assignee acknowledges that it has either been supplied with or been given access to information, including a term sheet and/or other documents including the credit package and audited financials, which it has requested from the District and to which a reasonable Assignee would attach significance in making credit decisions, and the Assignee has had the opportunity to ask questions and receive answers from knowledgeable individuals, including its own counsel, concerning the District and the Loan Agreement and the sources of payment therefor so that, as a reasonable Assignee, the Assignee has been able to make a decision to acquire certain of the Original Lender's rights pursuant to the Assignment Agreement. The Assignee has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of its prospective acquisition of such rights.

6. The Assignee acknowledges that the Loan is secured solely by, and payable solely from, the Net Revenues of the Water System of the District.

7. The Assignee has made its own inquiry and analysis with respect to the Loan Agreement and the Loan and the source of payment of the Loan, and other material factors

affecting the repayment of the Loan. The Assignee is aware that there are certain economic and regulatory variables and risks that could adversely affect the repayment of the Loan and other obligations of the District under the Loan Agreement. The Assignee has reviewed the documents executed in conjunction with the execution and delivery of the Loan Agreement.

8. The Assignee acknowledges and agrees that the District takes no responsibility for, and makes no representation to the Assignee, or any subsequent Assignee, with regard to, a sale, transfer or other disposition of the Loan or the rights of the Original Lender thereunder in violation of the provisions of the Loan Agreement, or any securities law or income tax law consequences thereof. The Assignee also acknowledges that, with respect to the obligations and liabilities of the District, the Assignee is solely responsible for compliance with the assignment restrictions on the Loan Agreement in connection with any subsequent transfer of the Loan Agreement made by the Assignee.

9. The Assignee agrees that it is bound by and will abide by the provisions of (i) the Loan Agreement relating to assignment and transfer of any interest in the Loan and Loan Agreement and (ii) this Assignee Letter.

10. The Assignee also covenants to comply with all applicable federal and state securities laws, rules and regulations in connection with any resale or transfer of any interest in the Loan Agreement by the Assignee.

11. The interpretation of the provisions hereof shall be governed and construed in accordance with California law without regard to principles of conflicts of laws.

12. All representations of the Assignee contained in this letter shall survive the execution and delivery of the Loan Agreement as representations of fact existing as of the date of execution and delivery of this Assignee Letter.

Date: _____, 20__

Very truly yours,

[ASSIGNEE]

By: _____
Name: _____
Title: _____

RESOLUTION NO. 11-2026

**A RESOLUTION OF THE ALPINE SPRINGS COUNTY WATER DISTRICT
APPROVING A LOAN AGREEMENT TO FINANCE WATER SYSTEM CAPITAL
IMPROVEMENTS, AND RELATED DOCUMENTS AND ACTIONS**

WHEREAS, the Alpine Springs County Water District (the “District”) owns and operates a system for the collection, treatment, storage, and distribution of water (the “Water System”), and the District wishes at this time to finance capital projects for the Water System, described as the Water Storage Tanks Rehabilitation and Replacement Project (the “Project”); and

WHEREAS, to finance the Project, the District has determined to borrow funds, the repayment of which will be secured by the net revenues of the Water System; and

WHEREAS, the District is authorized to borrow amounts for the foregoing purposes under the laws of the State of California, including Article 1, Chapter 1, Part 6 of Division 12 of the California Water Code, commencing with Section 31300 of said Code; and

WHEREAS, in connection with the incurrence of this loan obligation and possible future indebtedness, the District previously adopted a debt management policy and the contemplated borrowing is compliant with the policy; and

WHEREAS, the Board of Directors (the “Board”) approves all of said transactions in furtherance of the public purposes of the District, and the Board wishes at this time to authorize all proceedings relating thereto.

NOW, THEREFORE, BE IT RESOLVED, as follows:

Section 1. Approval of Loan Agreement. The Board of Directors hereby approves the Loan Agreement between the District and Everbank, N.A. (the “Bank”), in substantially the form on file with the Secretary to the Board, together with any changes therein or additions thereto deemed advisable by the General Manager/Secretary (the “Authorized Officer”). The Board hereby authorizes and directs the Authorized Officer to execute the final form of the Loan Agreement for and in the name of the District; provided, that the principal amount shall not exceed \$5,100,000 and the initial tax-exempt interest rate on the loan shall not exceed 4.62%, assuming no Event of Default or Event of Taxability occurs (each as defined in the Loan Agreement).

Section 2. Engagement of Financing Team. The Board hereby approves, confirms and ratifies the engagement of Steven Gortler, as municipal advisor to the District, Jones Hall LLP, as special legal counsel to the District, and Hilltop Securities, Inc., as placement agent to the District, in connection with the transactions described in this Resolution. Payment of the fees of said firms shall be contingent on the execution and delivery of the Loan Agreement by the District, and shall be paid from the proceeds thereof. The Board hereby approves and ratifies the Authorized Officer executing an agreement with each of said firms, as and to the extent deemed necessary by District staff.



AGENDA NO: F2

MEETING DATE: 06/12/2026

Staff Report

TO: ASCWD Board of Directors

Date: June 05, 2026

FROM: Joe Mueller, General Manager

SUBJECT: FY 2026/2027 Operating and Capital Budget, Consideration of Resolution #7-2026 Alpine Springs County Water District Operating and Capital Improvement Plan Budget for Fiscal Year July 1, 2026, through June 30, 2027.

DISCUSSION:

Attached for the Board's consideration is the proposed Fiscal Year (FY) 2026-27 Alpine Springs County Water District Annual Operating and Capital budgets. The proposed budget maintains operations at levels similar to prior years while including funding for numerous capital projects.

The Draft Budgets have been reviewed by the B&F Committee on May 7th and the Board of Directors on May 8th.

Budget adjustments since the May review are as follows:

- The Operations Budgeted depreciation expense was updated from \$320,000 to \$309,449 based on the District CPA's calculation.

Things of note for the FY26/27 Budgets:

- Under the proposed FY26/27 the Operations Budget projected revenues minus projected expenses net a positive variance of \$238,737.
- Total Proposed CIP Budget for FY26/27 - \$2,961,652 which includes both Master Plan and District identified needs.
- Fully funding of the identified FY26/27 CIP projects along with fully funding depreciation will result in a total of \$2,722,915 needed from a combination of reserves and newly issued debt.
- FY26/27 CIP is carrying forward \$14,000 for projects not completed in FY25/26, 907 snowplow blade which staff is reconsidering options and the need, and park compliance activities that remain ongoing.
- Budgeted increases have been added throughout the expense line items to account for known and anticipated cost of goods and services reflecting an average increase of 5.5 percent.
- Includes \$25,000, half of the total estimated contract fee to perform the 2028 to 2032 rate study and potential rate hearing, work would begin early 2027.
- Expense line item, Interest Expense Debt Service has been added to reflect anticipated loan debt service.

FISCAL IMPACT:

The proposed FY26/27 Operating Budget Expenses total \$3,516,388 and the Capital Improvement Projects Budget totals \$2,961,652. Budgeted revenues based on the FY26/27 rates are expected to meet operating and depreciation expenses with partial funding of capital needs and full funding with an anticipated use of reserves and newly issued debt.

RECOMMENDATION:

That the Board approve Resolution #7-2026 to: Adopt the Alpine Springs County Water District Operating FY26/27 Annual Operating and Capital Budget.

ATTACHMENTS:

- 1- Resolution NO. #7-2026
- 2- Alpine Springs County Water District Annual Operating Budget for FY 2026/27
- 3- Alpine Springs County Water District Annual Capital Improvement Budget for FY 2026/27



RESOLUTION NO. 7-2026

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALPINE SPRINGS COUNTY WATER DISTRICT FOR ADOPTING A BUDGET FOR FISCAL YEAR 2025-2026

WHEREAS, the General Manager of Alpine Springs County Water District (District) has prepared and submitted to the Board of Directors (Board) of Alpine Springs County Water District a proposed budget for Fiscal Year 2026 – 2027 (Proposed Budget).

WHEREAS, the Board has received on June 12th, 2026, and reviewed the Proposed Budget; and

WHEREAS, the Board has considered approval of the Proposed Budget at the June 12th, 2026, Board meeting, where all interested persons were heard; and

WHEREAS, the Board has considered the Proposed Budget and comments thereon and has determined it is necessary for the efficient management of the district that certain sums of revenue be appropriated to the activities as set forth in said budget; and

WHEREAS, the Alpine Springs County Water District (District) is a fiscally responsible public entity and is required to adopt an annual operating and capital budget.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE ALPINE SPRINGS COUNTY WATER DISTRICT HEREBY FIND, DETERMINE, ORDER AND RESOLVE AS FOLLOWS:

Section 1: The Board adopts the Annual Operating and Capital Budget for fiscal year 2026-2027, a copy of which is attached and made part of this Resolution.

Section 2: The District's General Manager is authorized to take all necessary actions to implement the provisions of the Budget as adopted by Resolution.

Adopted this 12th day of June 2026.

ALPINE SPRINGS COUNTY WATER DISTRICT

By: _____

Albert Clement, PRESIDENT BOARD OF DIRECTORS

ATTEST: I Joe Mueller, Secretary to the Board of Directors of the ALPINE SPRINGS COUNTY WATER DISTRICT, hereby certify that the forgoing Resolution was duly and regularly introduced and adopted by the Board of Directors of the ALPINE SPRINGS COUNTY WATER DISTRICT at it's meeting of June 12th, 2026 by the following vote:

AYES: _____

Nay: _____

ABSTAIN: _____

ABSENT: _____

In witness whereof, I have executed by statement and affix the official seal of the ALPINE SPRINGS COUNTY WATER DISTRICT this 12th day of June 2026.

ALPINE SPRINGS COUNTY WATER DISTRICT

Joe Mueller, General Manager
Secretary to the Board of Directors

Alpine Springs County Water District FY 2026/27 Budget

Alpine Springs County Water District FY 2026/27 Budget	Budget	Approved Budget	Percent Change	Actual	Actual	Actual
	2026/27	2025/26		2024/25	2023/24	2022/23
Revenue						
4010 Water Revenue	\$1,609,935	\$1,372,989	17.3	\$1,239,851	\$1,040,343	\$799,189
4050 Connection Fees	\$25,214	\$37,821	-33.3	\$27,166	\$39,773	\$27,166
4100 Sewer Revenue	\$518,276	\$433,749	19.5	\$432,919	\$388,499	\$329,675
4150 Garbage Revenue	\$426,809	\$400,113	6.7	\$375,364	\$358,499	\$267,381
4175 Park Revenue	\$32,000	\$35,000	-8.6	\$35,240	\$45,840	\$33,169
4200 Fire Mitigation Fees	\$12,000	\$12,000	0.0	\$1,039	\$27,371	\$17,166
4300 Fire Fuel Management Fees	\$0	\$0	0.0	\$0	\$0	\$25,604
4510 Property Tax Revenue	\$1,055,891	\$998,734	5.7	\$1,031,981	\$993,725	\$933,541
4999 Other Revenue	\$25,000	\$25,000	0.0	\$27,447	\$41,658	\$20,286
4850 Interest Revenue	\$50,000	\$50,000	0.0	\$117,283	\$76,238	\$25,995
Total Revenue	\$3,755,125	\$3,365,406	11.6	\$3,288,290	\$3,011,946	\$2,479,172
Expense						
5020 Salaries and Wages - Admin	\$358,140	\$349,163	2.6	\$304,573	\$257,812	\$223,942
5032 Salaries and Wages - O&M	\$270,510	\$256,487	5.5	\$213,120	\$250,138	\$211,087
5103 Benefits - Admin	\$114,430	\$105,723	8.2	\$50,596	\$33,269	\$27,650
5104 Benefits - O&M	\$101,137	\$70,963	42.5	\$58,864	\$100,655	\$64,034
5106 HRA	\$12,291	\$11,173	10.0	\$4,122	\$11,211	\$9,626
5110 Directors' Fees	\$11,850	\$11,850	0.0	\$11,775	\$11,300	\$11,275
5120 Insurance - Administration	\$67,709	\$66,053	2.5	\$63,596	\$57,467	\$42,611
5145 Park Expenditures	\$30,075	\$37,850	-20.5	\$20,358	\$13,701	\$8,888
5151 Parts/Tools/Misc. Equip	\$31,900	\$32,600	-2.1	\$20,803	\$19,685	\$18,842
5162 Postage and Delivery	\$4,300	\$4,060	5.9	\$4,174	\$3,164	\$5,033
5165 Cleaning	\$0	\$2,000	-100.0	\$0	\$2,963	\$3,195
5166 Newsletter and Printing	\$3,450	\$3,450	0.0	\$3,575	\$3,442	\$1,092
5167 Office Expense	\$20,535	\$22,405	-8.3	\$15,735	\$13,078	\$15,324
5168 Dues and Subscriptions	\$16,570	\$13,744	20.6	\$11,650	\$6,282	\$12,032
5169 Bank and Collection Fees	\$3,600	\$4,000	-10.0	\$2,443	\$3,935	\$2,709
5170 Analytical Testing	\$18,000	\$14,000	28.6	\$10,811	\$10,953	\$3,262
5180 Accounting Fees	\$78,284	\$76,003	3.0	\$73,448	\$70,791	\$67,589
5181 Audit	\$32,500	\$25,650	26.7	\$24,544	\$22,145	\$20,500
5190 Legal Fees	\$15,000	\$15,000	0.0	\$4,111	\$6,717	\$8,307
5195 Consultants-Management	\$0	\$0	0.0	\$0	\$0	\$0
5196 Consultants-Misc.	\$39,535	\$16,095	145.6	\$16,334	\$8,872	\$4,989
5220 NTFD Contract	\$844,713	\$798,987	5.7	\$827,464	\$794,889	\$704,841
5221 Fire Fuels Management Fee	\$10,000	\$10,000	0.0	\$14,276	\$0	\$3,969
5225 OPEB Trust - Annual Funding	\$30,000	\$30,000	0.0	\$30,000	\$30,000	\$30,000
5231 Building Maintenance	\$34,180	\$34,480	-0.9	\$14,859	\$10,869	\$7,177
5232 Equipment Maintenance - Admin	\$11,304	\$10,491	7.7	\$8,682	\$8,690	\$8,899
5239 Vehicle Maintenance and Rep.	\$9,750	\$10,500	-7.1	\$3,397	\$9,067	\$11,024
5240 Maintenance Water and Sewer	\$140,000	\$145,000	-3.4	\$70,754	\$120,747	\$58,883
5311 Gas and Electric - Utilities	\$85,770	\$88,570	-3.2	\$75,779	\$73,604	\$53,996
5312 SCADA System	\$20,000	\$20,000	0.0	\$4,573	\$18,007	\$16,242
5320 Travel	\$1,200	\$1,200	0.0	\$0	\$1,873	\$412
5323 Education Staff/Board	\$4,500	\$4,500	0.0	\$1,536	\$1,036	\$522
5324 Uniforms	\$3,500	\$3,500	0.0	\$3,341	\$2,710	\$1,667
5342 ASCWD Fuel	\$9,800	\$8,500	15.3	\$5,503	\$8,227	\$5,929
5371 Telephone - Administration	\$3,200	\$3,400	-5.9	\$3,936	\$3,796	\$3,257
5394 Government Mandates	\$30,255	\$28,418	6.5	\$25,662	\$19,199	\$22,355
5396 Interest Expense Debt Service	\$481,132	\$0	>100	\$0	\$0	\$0
5404 Garbage Services	\$255,520	\$241,524	5.8	\$242,301	\$213,785	\$158,051
5513 Depreciation Expense	\$309,449	\$308,995	0.1	\$309,449	\$308,995	\$275,507
5602 Miscellaneous - O&M	\$2,300	\$1,900	21.1	\$12,735	\$1,282	\$1,810
Total Expense	\$3,516,388	\$2,888,234	21.7	\$ 2,570,820	\$ 2,535,638	\$ 2,128,338
Net Operating Surplus	\$238,737	\$477,171		\$717,470	\$476,308	\$350,834

**Alpine Springs County Water District
Capital Improvement Budget
Fiscal Year 2026/27**

Project Description	Fiscal Year 2026/27
	2026/27
Chlorination injection stations alternatives analysis	\$75,000
Cat 907M Snow plow blade (Carry forward from prior CIP Budget)	\$10,000
Park ADA Compliance Activities (Path Improvements)	\$4,000
New Service Vehicle	\$60,000
District Identified Project Totals	\$149,000
Ongoing water and sewer service lines replacement and /or rehabilitation 1% annually	\$252,902
Water main upsize along Kloster Court	\$467,250
Alpine Meadows Estates Well Number 1 upgrades - backup generator	\$300,000
Tank 2, 3, 5 replacement engineering services	\$150,000
Tank 2 replacement construction	\$1,642,500
Master Plan Identified Project Totals	\$2,812,652
Totals	\$2,961,652

EXHIBIT F3



AGENDA NO: F3

MEETING DATE: 06/12/2026

Staff Report

TO: ASCWD Board of Directors

Date: May 12, 2026

FROM: Joe Mueller, General Manager

SUBJECT: Consideration of Resolution # 8-2026 Establishing the Annual Proposition 4 Appropriations Limit for the Fiscal Year 2026/27

BACKGROUND:

State law requires the adoption of an annual appropriations limit, which restricts the growth of tax-funded programs and services by limiting the appropriation of proceeds of taxes.

Proposition 4, more commonly known as the Gann Initiative, was approved by the California electorate in November 1979. It is intended to restrict growth of tax-funded programs and services by limiting the appropriation of the proceeds of taxes to the 1978/79 base year limit, as adjusted annually for changes in population and inflation. Proceeds of taxes, in excess of the appropriations limit, with some exceptions, must be returned to the taxpayers by refund or reduction in tax rates, unless an extension of the limit is approved by majority popular vote. Proceeds of taxes include tax revenues and investment earnings, related to those tax revenues, proceeds from licenses and users/charges to the extent that they exceed the cost to cover those services, and discretionary tax funds used for contingency, emergency, unemployment, reserve, and retirement sinking funds, trust, or similar funds.

In June 1990, the California voters approved Proposition 111, amending the Gann Initiative to provide local agencies with the option of using either the city or county population change percentage (whichever is greater). Another provision of the amendment states that the Gann limit would be triggered only if tax proceeds exceed the limit for two consecutive fiscal years. Additionally, the proposition requires an annual review of the appropriations limit calculation by a qualified independent auditor, in conjunction with the annual financial audit.

Government Code Section 7910(a) states: "Each year, the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit and make other necessary determinations for the following fiscal year, pursuant to Article XIII B of the California Constitution, at a regularly scheduled meeting or noticed special meeting. Fifteen days prior to the meeting, documentation used in the determination of the appropriations limit and other necessary determinations shall be available to the public. The determinations made pursuant to this section are legislative acts.

DISCUSSION:

According to the estimates received from the California Department of Finance office, the unincorporated population of Placer County increased by 1.81 percent between January 1, 2025, and January 1, 2026. The California per capita personal income (CPCPI) increased by 4.95 percent. Applying these factors results in:

Prior Year Limit	\$2,430,267
Multiply by adjustment factor	<u>1.0685</u>
Equals	\$2,596,740

The FY 2026/27 budget estimate of revenues from the proceeds of taxes is \$1,055,891 which is well below the appropriations limit, at \$2,596,740.

FISCAL IMPACT:

No fiscal impact for FY 2026/27, the District continues to remain well under its appropriations limit.

RECOMMENDATION:

Adopt Resolution # 8-2026 Establishing the Annual Proposition 4 Appropriations Limit for the Fiscal Year 2026/27

ATTACHMENTS:

- 1- Resolution # 8-2026
- 2- 2026 California Department of Finance Published CPCPI and Population Estimates

RESOLUTION NO. 8-2026

**RESOLUTION BY THE ALPINE SPRINGS COUNTY WATER DISTRICT
BOARD OF DIRECTORS
ESTABLISHING APPROPRIATIONS LIMIT FOR THE
FISCAL YEAR JULY 1, 2026- JUNE 30, 2027**

WHEREAS, California Constitution Article XIII B establishes and imposes spending limitations upon various governmental entities including special districts and other political subdivisions within the definition of local governments; and,

WHEREAS, California Government Code Section 7900 and following, in implementation of said Article XIII B includes within the definition of local jurisdictions local agencies subject as a special district or other subdivision of the State.

WHEREAS, Government Code Section 7910 requires each local jurisdiction shall by Resolution, establish its appropriations limit for the following fiscal year pursuant to said Article XIII B; and,

WHEREAS, the Board of Directors of Alpine Springs County Water District as an entity of local government, a special district and body politic wishes to and intends hereby to establish its appropriations limit for the fiscal year 2026/2027;

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Alpine Springs County Water District, as follows:

- 1. For the fiscal year 2026/2027, the appropriations limit for this District is hereby established to be and is in the sum of:

\$2,596,740

That a copy of the formula and computations thereunder in determining and establishing the above appropriations limit for this District is attached hereto, marked Exhibit "1": and incorporated herein for greater particularity.

- 2. That there are no excess revenues subject to return.

12th day of June 2026, at a Meeting of the Board of Directors, by the following vote:

AYES: Directors _____

NOES: Directors _____

ABSENT: Directors _____

ABSTAIN: Directors _____

ALPINE SPRINGS COUNTY WATER DISTRICT

Albert Clement, President, Board of Directors

ATTEST:

Joe Mueller, General Manager
Secretary to the Board of Directors

EXHIBIT "1"

CALCULATIONS FOR APPROPRIATIONS LIMIT
FOR THE FISCAL YEAR JULY 1, 2026 – JUNE 30, 2027

LIMIT CALCULATIONS

<u>FISCAL YEAR</u>	<u>CALCULATION BASE</u>	<u>ADJUSTMENT FACTOR</u>	<u>LIMIT</u>
1998/99	\$694,205	1.0687	\$741,897
1999/00	\$741,897	1.0763	\$798,537
2000/01	\$798,537	1.0977	\$862,899
2001/02	\$862,899	1.1165	\$963,427
2002/03	\$963,427	0.9861	\$950,050
2003/04	\$950,050	1.0404	\$988,032
2004/05	\$988,032	1.0236	\$1,011,350
2005/06	\$1,011,350	1.05818	\$1,070,189
2006/07	\$1,070,189	1.04313	\$1,116,351
2007/08	\$1,116,351	1.05402	\$1,176,656
2008/09	\$1,176,656	1.05103	\$1,236,701
2009/10	\$1,236,701	1.07778	\$1,258,689
2010/11	\$1,258,689	0.98318	\$1,237,513
2011/12	\$1,237,513	1.03392	\$1,279,489
2012/13	\$1,279,489	1.04745	\$1,340,206
2013/14	\$1,340,206	1.05351	\$1,411,924
2014/15	\$1,411,924	1.00778	\$1,422,909
2015/16	\$1,422,909	1.0425	\$1,483,321
2016/17	\$1,483,321	1.0551	\$1,565,007
2017/18	\$1,565,007	1.0428	\$1,631,989
2018/19	\$1,631,989	1.0435	\$1,702,980
2019/20	\$1,702,980	1.0446	\$1,778,933
2020/21	\$1,778,933	1.0505	\$1,868,722
2021/22	\$1,868,722	1.0637	\$1,987,852
2022/23	\$1,987,852	1.0630	\$2,113,087
2023/24	\$2,113,087	1.0361	\$2,189,369
2024/25	\$2,189,369	1.0378	\$2,272,127
2025/26	\$2,272,127	1.0696	\$2,430,267
2026/27	\$2,430,267	1.0685	\$2,596,740

This year's limit was calculated as follows:

Per Capita Ratio:	$\frac{4.95 + 100}{100} = 1.0495$
Population Ratio:	$\frac{1.81 + 100}{100} = 1.0181$
Calc. of Factor for 2025/26	$1.0495 \times 1.0181 = 1.0685$
	$1.0685 \times \$2,430,267 = \$2,596,740$



May 1, 2026

Dear Fiscal Officer:

Price Factor and Population Information

Appropriations Limit

California Revenue and Taxation Code section 2227 requires the Department of Finance to transmit an estimate of the percentage change in population to local governments. Each local jurisdiction must use their percentage change in population factor for January 1, 2026, in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2026–27. Attachment A provides the change in California's per capita personal income and an example for utilizing the factors to calculate the 2026–27 appropriations limit. Attachment B provides the city and unincorporated county population percentage change. Attachment C provides the population percentage change for counties and their summed incorporated areas. The population percentage change data excludes federal and state institutionalized populations and military populations.

Population Percent Change for Special Districts

Some special districts must establish an annual appropriations limit. [California Revenue and Taxation Code section 2228](#) provides additional information regarding the appropriations limit. [Article XIII B, section 9\(C\) of the California Constitution](#) exempts certain special districts from the appropriations limit calculation mandate. Special districts required by law to calculate their appropriations limit must present the calculation as part of their annual audit. Any questions special districts have on this requirement should be directed to their county, district legal counsel, or the law itself. No state agency reviews the local appropriations limits.

Population Certification

The population certification program applies only to cities and counties. California Revenue and Taxation Code section 11005.6 mandates Finance to automatically certify any population estimate that exceeds the current certified population with the State Controller's Office. **Finance will certify the higher estimate to the State Controller by June 1, 2026.** Please note: The prior year's city population estimates may be revised. The per capita personal income change is based on historical data.

If you have any questions regarding this data, please contact the Demographic Research Unit at (916) 323-4086.

/s Erika Li
Attachment

- A. **Price Factor:** Article XIII B specifies that local jurisdictions select their cost of living factor to compute their appropriation limit by a vote of their governing body. The cost of living factor provided here is per capita personal income. If the percentage change in per capita personal income is selected, the percentage change to be used in setting the fiscal year 2026–27 appropriation limit is:

Per Capita Personal Income	
Fiscal Year (FY)	Percentage change over prior year
2026-27	4.95

- B. Following is an example using sample population change and the change in California per capita personal income as growth factors in computing a 2026–27 appropriation limit.

2026–27:

Per Capita Cost of Living Change = 4.95 percent
Population Change = -0.14 percent

Per Capita Cost of Living converted to a ratio: $\frac{4.95 + 100}{100} = 1.0495$

Population converted to a ratio: $\frac{-0.14 + 100}{100} = 0.9986$

Calculation of factor for FY 2026–27: $1.0495 \times 0.9986 = 1.0480$

Attachment B
Annual Percent Change in Population Minus Exclusions*
January 1, 2025 to January 1, 2026, and Total Population January 1, 2026

City	County	Percent Change 25-26	Population Minus Exclusions 1-1-25	Population Minus Exclusions 1-1-26	Total Population 1-1-26
Auburn	Placer	-0.19	13,532	13,506	13,506
Coffax	Placer	-0.54	2,031	2,020	2,020
Lincoln	Placer	1.92	55,431	56,494	56,494
Loomis	Placer	-0.03	6,824	6,822	6,822
Rocklin	Placer	0.48	74,483	74,842	74,842
Roseville	Placer	2.66	161,162	165,455	165,455
Unincorporated	Placer	0.23	115,417	115,684	115,684
Incorporated	Placer	1.61	313,463	319,139	319,139
County Total	Placer	1.39	428,880	434,823	434,823

EXHIBIT F4



AGENDA NO: F4

MEETING DATE: 06/12/2026

Staff Report

TO: ASCWD Board of Directors

Date: May 12, 2026

FROM: Joe Mueller, General Manager

SUBJECT: Resolution # 9-2026 Declaring the 1982 District GMC Service Truck Surplus

BACKGROUND:

ASCWD owns a 1982 GMC Service Truck. District staff have been performing the required maintenance and checks to keep the truck functional, however due to its age and type, in the last few years it has rarely been utilized. Due to the trucks age, type, storage and maintenance cost it is no longer advantageous to continue to spend resources on it.

DISCUSSION:

Discuss the surplusing of the District 1982 GMC Service Truck.

FISCAL IMPACT:

Fiscal impact will be very limited due to the age and market value of such a vehicle. Proceeds of a sale would be deposited in the Districts unrestricted General Fund.

RECOMMENDATION:

Adopt Resolution # 9-2026 Declaring District 1982 GMC Service Truck Surplus

ATTACHMENTS:

1- Resolution # 9-2026

RESOLUTION NO. 9-2026

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALPINE SPRINGS COUNTY WATER DISTRICT DECLARING LISTED DISTRICT PROPERTY SURPLUS

WHEREAS, the Alpine Springs County Water District (“District”) is a county water district established pursuant to Section 30000 *et seq.* of the Water Code; and

WHEREAS, pursuant to Water Code section 31041, the District is authorized to hold, use, enjoy, lease or dispose of real property of every kind; and

WHEREAS, the District owns certain property, more particularly described in Exhibit A, which is not and will not be needed by the District for District purposes; and

WHEREAS, the Board of Directors (“Board”) finds that the excess equipment have no remaining useful or commercial value for the District, and therefore the expenditure of funds for continued care, handling, maintenance and storage of the property exceeds the estimated proceeds of a sale; and

WHEREAS, the Board believes that surplusing the property will better serve a public purpose by eliminating the unnecessary expenditure of District funds to maintain the property while providing an opportunity for other persons or entities to find a more useful value or need in the property; and

NOW, THEREFORE, be it resolved by the Board of Directors of the Alpine Springs County Water District as follows:

1. The above recitals are true and correct and by this reference are incorporated herein as an operative part of this Resolution.
2. The Board hereby declares the listed property of the District identified in Exhibit A to be surplus District property with no remaining useful or monetary value to the District. As a result, the District’s continued retention of the property wastes District resources and prevents other more valuable or useful purposes that may exist in the property.
3. The Board finds that the surplus property therefore serves a public purpose by conserving the District’s resources and providing other persons or entities with an opportunity to put the property to a more useful purpose.
4. The Board hereby instructs and authorizes the District General Manager to surplus the property in a fair and equitable manner in accordance with this Resolution.
5. If any provision of this resolution is found to be illegal, unconstitutional or unenforceable for any reason whatsoever, that provision shall be severed from the remaining provisions of this resolution, which shall remain in full force and effect.
6. This Resolution shall be effective as of the date of adoption.

PASSED and ADOPTED this 12th day of June, 2026 by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

APPROVED:

Albert Clement, President Board of Directors

ATTEST:

Joe Mueller, General Manager
Secretary to the Board of Directors

EXHIBIT A
SURPLUS PROPERTY

1982 GMC SERVICE TRUCK (VIN 16DJK34WC8507901)

EXHIBIT F5



AGENDA NO: F5
MEETING DATE: 06/12/2026

Staff Report

TO: ASCWD Board of Directors Date: May 28, 2026
FROM: Joe Mueller, General Manager
SUBJECT: Consideration of Resolution 10-2026 Requesting Collection of Charges on County Tax Roll for Tax Year 2026-2027

DISCUSSION

Each year the District must request by Board Resolution the collection of delinquent accounts for charges, fees, and assessments through the County of Placer County Tax Rolls.

A Board resolution requesting the collection of delinquent accounts through the County Tax Roll provides a mechanism to collect past due accounts and allows the District to maintain budget revenues.

Number of past due accounts:	2025 -#19	2026 – #12
Total Amount past due:	2025 - \$39,417.54	2026 - \$31,501.74

FISCAL IMPACT

A negative fiscal impact would occur if the District were unable to collect revenues due.

RECOMMENDATION

Adopt Resolution 10-2026 requesting the County of Placer collect on the County tax rolls certain charges which have been imposed pursuant to section 31701 and 31701.05 of the California Water Code by the Alpine Springs County Water District.

Attachments:

- 1- Resolution #10-2026

RESOLUTION NO. 10-2026

REQUESTING COLLECTION OF CHARGES ON TAX ROLL
FOR TAX YEAR 2026-27

TAX CODE NUMBER 73700

DIRECT CHARGE NAME Alpine Springs County Water District

Whereas, the Alpine Springs County Water District (hereinafter "District/City") requests the County of Placer collect on the County tax rolls certain charges which have been imposed pursuant to section 31701 of the 31701.5 Code by the District/City, attached hereto, and

Whereas, the County has required as a condition of the collection of said charges that the District/City warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof,

Now, Therefore, Be It Hereby Resolved by the Board/Council of District/City that:

1. The Auditor-Controller of Placer County is requested to attach for collection on the County tax rolls those taxes, assessments, fees and/or charges, attached hereto.
2. The District/City warrants and represents that the taxes, assessments, fees and/or charges imposed by the District/City and being requested to be collected by Placer County comply with all requirements of state law, including but not limited to Articles XIII C and XIII D of the California Constitution (Proposition 218).
3. The District/City releases and discharges County, and its officers, agents and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County on the property tax roll of any taxes, assessments, fees and/or charges on behalf of District/City.
4. In consideration for the County's collection of the charge through the County's property tax roll, the District/City agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any of District's/City's said taxes, assessments, fees and/or charges requested to be collected by County for District/City, or in any manner arising out of District's/City's establishment and imposition of said taxes, assessments, fees

and/or charges. District/City agrees that, in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of District's/City's taxes, assessments, fees and/or charges, the County may offset the amount of the judgment from any other monies collected by County on behalf of District/City, including property taxes.

5. The District/City agrees that its officers, agents and employees will cooperate with the County by responding to all inquiries referred to District/City by County from any person concerning the District's/City's taxes, assessments, fees and/or charges, and that District/City will not refer such persons to County officers and employees for response.
6. The District/City agrees to pay the County for the reasonable and ordinary charges to recoup its costs of placement and collection on the tax rolls at the agreed upon rate of 1% of the taxes, assessments, fees and/or charges, as provided by Government Code sections 29304 and 51800.

PASSED AND ADOPTED by Alpine Springs County Water District this 12th day of June 2026, by the following vote on roll call:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

Board President, Albert Clement

ATTEST:

Treasurer, Joe Mueller

EXHIBIT F6



AGENDA NO: F6

MEETING DATE: 6/12/2026

Staff Report

TO: ASCWD Board of Directors Date: May 26, 2026
FROM: Joe Mueller, General Manager
SUBJECT: CONTRACT AWARD TO LONGO INCORPORATED FOR WATER LINE REPLACEMENT SERVICES

BACKGROUND:

The District's Water and Wastewater Master Plan identified the need for ASCWD to systematically begin replacement of the District's water system mainlines due to overall age and predicted useful life. The water system was modeled as part of the Master Plan effort and mainline replacements prioritized not only on pipe age, but also on fire flow limitations, and anticipated future system improvements and overall community benefit. Kloster Court was identified as a high priority line due to flow limitations due to current line size, and possible future infrastructure improvements such as the addition of a tank above the Juniper Mountain neighborhood.

For close to forty years Longo Incorporated has been providing construction services throughout the Tahoe area and Alpine Meadows. This historical knowledge of our system and the working relationship that has been built over the years not only saves time and money but helps District staff maintain continued water service during repairs, maintenance, and upgrades. Tim and Daniel have become a natural extension of the ASCWD team providing a reliable resource that can be called upon during emergencies and afterhours response. As a recent example shows, the District experienced a water line leak on the mainline that feeds the entire community from Tank 4 the Thursday before the anticipated busy Memorial day weekend. Within the hour Daniel and his team where on-site assisting staff with isolating the leak and then quickly turned to making the needed repairs.

DISCUSSION:

The mainline replacement cost for this project has been compared to the engineers' estimate and recent cost per foot of mainline replacement projects in our area. Staff believe a cost-plus contract through Longo Inc. and the anticipated final cost for the Kloster Court water line replacement is the most cost-effective model for this project.

FISCAL IMPACT:

Execution of a contract with LONGO for the fee estimated amount of \$447,500 with a not to exceed amount of \$480,000. The Contract amount is within the project budget for the water main replacement work.

RECOMMENDATION:

In accordance with ASCWD Policy Number: 4.12.0 Consultant and Contractor Selection, authorize the General Manager to execute a Contract with Longo Inc for the water line replacement on Kloster Court in the Juniper Mountain neighborhood.

Attachments:

1. Contract for the ASCWD water main replacement project located at Kloster Court in the Juniper Mountain neighborhood with Longo Incorporated.
2. Letter of Experience from Longo Incorporated.

LONGO INCORPORATED
P.O. BOX 6177
TAHOE CITY, CA 96145
530-581-4538
Contractor's License No. 737266 Contractor Info

ALPINE SPRINGS WATER MAIN REPLACEMENT

This Contract is entered into on June 12, 2026, between Alpine Springs County Water District ("Owner") and Longo Incorporated, a California corporation ("Contractor"), in connection with that work of improvement known as the ALPINE SPRINGS WATER MAIN REPLACEMENT located at Kloster Court in the Juniper Mountain neighborhood in Alpine Meadows, Placer County, CA.
(the "Project").

The Construction Lender for the Project is: None

The Engineer for the Project is Carollo Engineering.

A. **Description of the Project and Description of the Significant Materials to be Used and Equipment to be Installed:** Contractor shall perform the Work in compliance with the Contract Documents, which consist of this Contract (including the General Conditions); plans by Carollo Engineering dated January 2026 , items discovered in the field during performance of the Work, and all change orders and addendums agreed to by the parties issued after the date of execution of this Contract.

B. **Approximate Start Date and Approximate Completion Date:** The project will begin June 15, 2026 and be completed approximately September 15, 2026.

C. **Contract Price:** In consideration of the performance of this Contract, Owner agrees to pay Contractor the Contract Price equal to the "cost of the work" plus 15% for overhead and profit. The estimated Contract Price is \$462,250 with a not to exceed price of \$480,000 without prior approval. Payments due and unpaid under this Contract shall accrue interest from the

from the date payment is due at the rate of eighteen percent (18%) per annum. Contractor shall keep such full and detailed accounts as may be necessary for proper financial management under this Contract. Owner shall be afforded access to all Contractor's records relating to this Contract.

The term "cost of the work" shall include the following costs that are incurred in the performance of the Work: labor for personnel employed by Contractor in accordance with the rate schedule attached as Addendum "1;" payments made by Contractor to subcontractors for work performed pursuant to subcontracts; cost of all materials, supplies and equipment incorporated in the Work, including costs of transportation thereof; cost of all temporary facilities and hand tools not owned by the workers, which are consumed in the performance of the Work; cost to rent all necessary machinery and equipment, used at the site of the Work, whether rented from a contractor or others; cost of premiums for all bonds, insurance, permit fees, and sales, use or similar taxes related to the Work; losses and expenses not compensated by insurance or otherwise, sustained by Contractor in connection with the Work, provided they have resulted from causes other than the fault or neglect of Contractor; cost of removal of all debris; costs incurred due to an emergency concerning the safety of persons and property; other costs incurred in the performance of the Work approved by Owner.

The term "cost of the work" shall not include any of the following costs: salaries or other compensation of Contractor's personnel at Contractor's office; any part of Contractor's capital expenses, including interest on Contractor's capital; costs legally caused by the negligence of Contractor, any subcontractor, anyone directly or indirectly employed by any of them, or for those acts which any of them may be liable, including, but not limited to, the correction of defective or nonconforming work, disposal of materials and equipment wrongfully supplied, or making good any damage to property; and the cost of any item not specifically or reasonably inferable as included in the items properly attributable to the "cost of the work".

The percentage markup for overhead and profit shall not apply to materials supplied by Owner that are described in a separate addendum to this Contract.

D. **Payments:** On a monthly basis, Owner shall pay Contractor the "cost of the work" performed plus the percentage markup for overhead and profit, less the amount of previous payments. Payment shall be made within

ten working days after submission of a statement reflecting the "cost of work" which has been performed.

Upon Final Completion and acceptance of the Work, Owner shall pay Contractor all the remaining sums to be paid under this Contract. Final Completion is defined as the completion of the Work, including the submission of all final releases, documents and manuals required by the Contract Documents.

GENERAL CONDITIONS

ARTICLE 1. DRAWINGS/SPECIFICATIONS

1.1 The responsibility for design, drawings, specifications and submittals shall be as follows:

1.1.1 Owner shall be responsible for the adequacy of design and sufficiency of the drawings and specifications.

1.1.2 Owner shall furnish drawings and specifications that adequately represent the requirements of the Work. All such drawings, specifications, and instructions shall be consistent with the Contract Documents and shall be true developments of them. Contractor will be furnished, free of charge, all copies of drawings and specifications reasonably necessary for the execution of the Work.

ARTICLE 2. SITE INVESTIGATION

2.1 Owner has made known to Contractor all information of which he/she is aware as to surface and subsurface conditions in the vicinity of the Project, including topographical maps, reports of exploratory tests, written opinions of technical advisers, and other information that might assist Contractor in properly evaluating the extent and character of the Work that might be required. Such information shall be the best information obtainable to Owner, including his/her employees, agents and consultants, through the exercise of reasonable diligence.

ARTICLE 3. DIFFERING SITE CONDITIONS

3.1 Contractor shall promptly, before such conditions are disturbed, notify Owner in writing of:

3.1.1 Subsurface or latent physical conditions at the Project site differing materially from those indicated in the Contract Documents; or

3.1.2 Previously unknown physical or other conditions at the Project site of an unusual nature, differing materially from those ordinarily encountered and generally recognized as inherent in work of the character provided for in the Contract Documents.

3.3 The discovery of hazardous material, not specifically identified in the Contract Documents with respect to type, location and quantity, shall be deemed to be a differing site condition pursuant to this Article. Hazardous material is defined as PCBs, asbestos, or any other material, removal of which is governed under local, state, or federal law. If hazardous material is discovered:

3.3.1 Contractor shall immediately (a) give notice to Owner of such discovery; (b) stop that portion of the Work affected by such material; and (c) sufficiently protect the Work to prevent exposure of persons to such material.

3.3.2 Contractor shall have no obligation to perform any corrective or remedial work that would require the handling of or exposure to hazardous material. However, if Contractor agrees to perform such work:

(a) Owner agrees to indemnify, hold harmless, and defend Contractor, including actual attorney's fees, from and against any claim, action or legal proceeding brought against Contractor seeking to make Contractor liable for the performance of such work.

(b) Owner shall provide specific instruction to Contractor with respect to the handling, protection, removal and disposal of such material.

(c) A change order will be required.

3.4 Owner shall have the sole responsibility for furnishing all written

warnings, notices, or postings required by local, state, or federal law regarding the use or existence of hazardous or potentially hazardous materials.

ARTICLE 4. SITE ACCESS AND RIGHTS OF WAY

4.1 Owner shall provide, no later than the date when needed by Contractor, access to the Project site upon which the Work is to be performed, including convenient access to any areas designated in the Contract Documents for use by Contractor. Any delay in furnishing access shall entitle Contractor to an adjustment in the Contract Price, and the time to achieve substantial completion.

ARTICLE 5. SURVEYS

5.1 In addition to the information required to be furnished by Owner pursuant to Article 2, Owner shall furnish for the Work all necessary surveys and reports describing the physical characteristics, soil, geological and subsurface conditions, legal limitations, utility locations and legal description. Owner shall physically establish all property corners by placing pins, stakes or other appropriate markers, and provide any necessary land surveys and baselines so that Contractor may locate the principal parts of the Work. Contractor shall reasonably preserve all benchmarks and reference points established by Owner but shall not be responsible for any destruction of them caused by his operations.

ARTICLE 6. PERMITS, LICENSES AND REGULATIONS

6.1 Owner shall be responsible for obtaining all necessary permits and approvals from governmental entities with jurisdiction over the Project, and all necessary permits and approvals from property owners and/or homeowners' associations necessary to access to Project and perform the work. Should Owner fail to obtain applicable permits and approvals, Owner will defend, indemnify and hold harmless Contractor, its principals, agents and employees from and against all liability, claims, demands, damages or costs, including attorney's fees, arising from the failure to obtain applicable permits and approvals, and release Contractor from any liability associated with the Project. Contractor shall assist Owner in obtaining a building permit when legally necessary.

ARTICLE 7. INSPECTION OF WORK

7.1 Owner and his/her representatives shall at all times have access to the Work. If a portion of the Work has been covered which Owner has not specifically requested to observe prior to its being covered, Owner may request to see such work and Contractor shall uncover it. If such work is in accordance with the Contract Documents, Owner shall be responsible for the costs of uncovering and replacement as part of a change in the Contract Price. If such work is not in accordance with the Contract Documents, Contractor shall be responsible for such costs. Any change order required by this Article shall be agreed to by the parties prior to any demolition but be subject to the responsibility condition of this Article.

ARTICLE 8. LIEN RELEASES

8.1 Upon satisfactory payment being made for any portion of the Work performed, and if requested, Contractor shall, prior to any further payment being made, furnish to Owner a full and unconditional release from any claim or mechanic's lien for that portion of the Work for which payment has been made.

ARTICLE 9. CHANGES

9.1 The Work shall be subject to change by additions, deletions or revisions by Owner. Contractor will be notified of such changes by receipt of written requests, which shall include all necessary revised drawings and specifications. Owner is put on notice that any delays caused by Owner, or resulting from changes in the Work, suspension of the Work (in whole or in part) by Owner, any other act or omission by Owner or his/her employees, agents or representatives contrary to the provisions of this Contract, or any other cause which could not have been reasonably foreseen, or which is beyond the control of Contractor, its subcontractors or suppliers, including, but not restricted to, acts of any governmental authority, acts of a public enemy, fire, unusual delay in transportation, abnormal weather conditions, unavailability of materials, or labor disputes shall be a cause to change the Contract Price and time to achieve substantial completion.

9.2 Whenever Owner notifies Contractor of a change, Contractor shall submit to Owner, within a reasonable time, a change order describing the changed Work to be performed, including materials to be used, and the equipment to be used or installed, the amount of the change to the Contract

Price, and any adjustments to the time to achieve substantial completion. No work described in a change order may be required to be performed by Contractor without prior written approval of Contractor of the change order.

ARTICLE 10. EXTENSIONS OF TIME

10.1 The time to achieve substantial completion shall be extended as necessary to compensate for delay in the progress of the Work resulting from, but not limited to, changes in the Work, suspension of the Work (in whole or in part) by Owner, any other act or omission by Owner or his/her employees, agents or representatives contrary to the provisions of this Contract, or any other cause which could not have been reasonably foreseen, or which is beyond the control of Contractor, its subcontractors or suppliers, including, but not limited to, acts of any governmental authority, acts of a public enemy, fire, unusual delay in transportation, abnormal weather conditions, unavailability of materials, or labor disputes.

ARTICLE 11. CLAIMS

11.1 Contractor shall give Owner written notice within a reasonable time after the occurrence of any event that Contractor believes may give rise to a claim for an adjustment in the Contract Price, or the time to achieve substantial completion. Within a reasonable time after the occurrence of such event, Contractor shall submit to Owner, within a reasonable time, a change order describing any changed Work to be performed, including materials to be used, and the equipment to be used or installed, the amount of the change to the Contract Price, and any adjustments to the time to achieve substantial completion. If requested by Owner in writing, Contractor shall provide reasonable documentation to substantiate his claim. Contractor may discontinue performance of the Work during the time any claim is pending.

11.2 Claims by either party for damages due to injury or damage to person or property, or for delay, interference, suspension or interruption of work or for any other damages shall be made in writing to the other party within a reasonable time after the happening of such event, or the first observance of such cause for damage.

ARTICLE 12. SUSPENSION OF WORK

12.1 Owner may at any time, by written notice to Contractor, suspend

further performance of all or any portion of the Work by Contractor. The notice shall specify the date and the estimated duration of the suspension. Any suspension shall not exceed forty-five consecutive calendar days, nor shall the total of all suspensions exceed ninety calendar days. Upon receiving any such notice, Contractor shall promptly suspend further performance of the Work to the extent specified in the notice, and during the period of such suspension Owner shall properly care for and protect all work in progress and materials, supplies, and equipment that Contractor has on hand for performance of the Work. Owner may at any time withdraw the suspension of performance of the Work as to all or part of the suspended work by written notice to Contractor specifying the effective date and scope of withdrawal, and Contractor shall resume diligent performance of the Work for which the suspension is withdrawn, as soon thereafter as is reasonably possible.

12.2 Unless suspension pursuant to this section is caused by the default of Contractor of the provisions of the Contract Documents, Contractor shall be entitled to recover from Owner any damage caused as a result of any suspension.

12.3 If any suspension not caused by the default of Contractor exceeds the time periods set forth in this Article, Contractor may at its option terminate this Contract.

ARTICLE 13. TERMINATION

13.1 Should Owner become insolvent or commit a material breach or default under this Contract, including, but not limited to, failure to pay timely undisputed sums due to Contractor, and fail to act in good faith to remedy the same within 48 hours after notice from Contractor, then Contractor may terminate this Contract. Contractor shall be entitled to all damages incurred as a result of such termination.

13.2 Owner reserves the right to terminate the Work for his/her convenience upon notice in writing to Contractor. In such event, Contractor shall be paid for that portion of the Work performed to the date of termination, and for all costs of termination, including demobilization and any termination charges by vendors and subcontractors, plus 15 percent of all such costs.

ARTICLE 14. INSURANCE

14.1 Contractor's Insurance

14.1.1 Contractor shall maintain General Liability insurance, and Workers Compensation insurance as required by law.

14.2 Owner's Insurance

14.2.1 It is recommended that Owner secure and maintain liability insurance to protect Owner, and that Owner purchase and maintain additional liability insurance to protect Owner against claims arising out of performance of the Work under this Contract. Contractor shall not be responsible for purchasing liability insurance for Owner.

ARTICLE 15. ARCHITECT/ENGINEER'S AUTHORITY

15.1 The Architect/Engineer shall be the representative of Owner and, unless otherwise provided, shall have the full authority to act on behalf of Owner in connection with Owner's rights and obligations under this Contract. The responsibilities imposed upon the Architect/Engineer as set forth in this Contract shall be specifically set forth in a written agreement between Owner and the Architect/Engineer, and Owner represents that such responsibilities are so set forth in Owner-Architect/Engineer Agreement.

ARTICLE 16. NOTICE

16.1 Any notice required by this Contract to be given shall be in writing and shall be delivered during normal business hours or mailed first class postage prepaid. If notice is to be given by mail to Owner or Contractor, it shall be sent to the address shown in the heading or signature block at the end of this Contract, or to such other address as either party may designate for itself by notice to the other.

ARTICLE 17. DESTRUCTION OF PROJECT

17.1 Should the Project, the Work, or any part thereof be destroyed by fire, theft, vandalism, accident, act of God, or other cause not the fault of Contractor, any work done or materials furnished by Contractor in restoring or rebuilding the Project shall be paid for by Owner.

ARTICLE 18. MISCELLANEOUS PROVISIONS

The following general provisions shall apply to this Contract:

18.1 This Contract shall be governed by the laws of the State of California, and is deemed entered into in Tahoe City, California.

18.2 This Contract contains the entire agreement between the parties, and supersedes all prior or contemporaneous written or oral communications.

18.3 This Contract may not be changed or terminated orally, but only by an instrument in writing signed by the party against whom enforcement of such change or termination is sought.

18.4 This Contract may be executed in several counterparts, each of which shall be an original, but all of which together shall constitute one and the same agreement. Facsimile or e-mail/pdf transmissions of signed counterparts shall have the same force and effect as an original.

18.5 Waiver by one party of the performance of any covenant, condition or promise of the other party shall not invalidate this Contract, nor shall it be considered to be a waiver by such party of any other covenant, condition or promise contained herein.

18.6 Each person executing this Contract represents that the party on whose behalf the person is executing this Contract has duly authorized the execution of this Contract and that such person is authorized to execute this Contract on behalf of such party.

18.7 In the event that litigation (or voluntary arbitration) is commenced concerning the terms of this Contract or to enforce the provisions hereof, the prevailing party shall be entitled to reasonable attorney's fees and costs of suit, including attorney's fees incurred prior to the commencement of any legal proceeding.

18.8 The rights, duties, and obligations contained in this Contract may only be assigned with the written permission of the other party, which shall not be unreasonably withheld. The terms, covenants and conditions of this Contract shall be binding upon, and shall inure to the benefit of, the successors

and permitted assigns of the respective parties to this Contract.

18.9 If any provision of this Contract is determined to be illegal or unenforceable for any reason, the same shall be severed from this Contract and the remainder of this Contract shall be given full force and effect.

Information about the Contractors' State License Board (CSLB): CSLB is the state consumer protection agency that licenses and regulates construction contractors. Contact CSLB for information about the licensed contractor you are considering, including information about disclosable complaints, disciplinary actions and civil judgments that are reported to CSLB. Use only licensed contractors. If you file a complaint against a licensed contractor within the legal deadline (usually four years), CSLB has authority to investigate the complaint. If you use an unlicensed contractor, CSLB may not be able to help you resolve your complaint. Your only remedy may be in civil court, and you may be liable for damages arising out of any injuries to the unlicensed contractor or the unlicensed contractor's employees.

For more information:

Visit CSLB's Web site at www.cslb.ca.gov

Call CSLB at 800-321-CSLB (2752)

Write CSLB at P.O. Box 26000, Sacramento, CA 95826.

Dated: _____

Dated: _____

OWNER

CONTRACTOR

By: _____

(Name)

By: _____

Tim Longo, President

Title: _____

(Address)

Longo Incorporated

Timothy A. Longo
530-581-4538
530-581-5834 (Fax)

An Engineering Contractor
Lic.No. 737266

150 Alpine Meadows Rd.
Alpine Meadows, CA 96146

May 28, 2026

Alpine Springs County Water District
270 Alpine Meadows Road
Alpine Meadows, CA 96146

Re: Longo Incorporated Experience Resume

Longo Incorporated is a General Engineering Contractor, established in 1996, and has been licensed since 1988 as a sole proprietor. We have worked in the water line and sewer line installation, replacement, and repairs business since the incorporation. We have worked with and alongside many of the Utility Districts in the area; Tahoe City PUD, Truckee PUD, Olympic Valley PUD, North Tahoe PUD, Ward Well Water Company and many others. We have worked in the Alpine area since our startup in 1988, providing emergency repairs, installations, and improvements at a moment's notice. When the situation has called for immediate attention, we have always been there when needed.

As a long time homeowner in this district, (I built my house back in 1985), the goal has always been to give a professional product at an economical value. In consideration of all the rate payers in the valley, myself included, it is a priority to provide the work at a fair price.

The company has worked for all the past district managers at one time or another. We have contracted work, produced Construction Bonds for said work, worked on fixed rate projects, worked on projects with a time and material clause, and force account projects. We believe working with a known contractor, who always performs in the best interests of the client, achieves the best results, both on the installation and the total cost of the work.

Sincerely,



Tim Longo, President

EXHIBIT F7



AGENDA NO: F7

MEETING DATE: 06/12/2026

Staff Report

TO: ASCWD Board of Directors

Date: June 08,2026

FROM: Joe Mueller, General Manager

SUBJECT: Resolution #8-2024 Notice of Governing Board Member Election to a vote of the voters.

DISCUSSION

Per California Elections Code Section 10509, the Placer County Elections Office requires a resolution from the Board of Directors requesting election services no later than July 1, 2026.

Candidate filing for District Director position opens July 13, 2026, and closes August 7,2026. Nomination papers will be available at the Placer County Elections Office during these dates. If the election of Board Directors in uncontested the election services request can be cancelled.

FISCAL IMPACT

If an election is necessary, a fee of approximately \$800 would be due to Placer County Elections. This fee has been accounted for in the FY26/27 proposed budget.

RECOMMENDATION

Adopt Resolution #12-2026 requesting election services form County of Placer

Attachments:

- 1- Resolution #12-2026
- 2- General Election Quick Reference Calendar

RESOLUTION NO. 12-2026

**RESOLUTION BY THE ALPINE SPRINGS COUNTY WATER DISTRICT
BOARD OF DIRECTORS**

**NOTICE OF GOVERNING BOARD MEMBER ELECTION AND/OR
NOTICE TO SUBMIT MEASURE(S) TO A VOTE OF THE VOTERS**

DECLARING AN ELECTION BE HELD IN ITS JURISDICTION;
REQUESTING THE BOARD OF SUPERVISORS TO CONSOLIDATE THIS ELECTION WITH
ANY OTHER ELECTION CONDUCTED ON SAID DATE;
AND
REQUESTING ELECTION SERVICES BY THE COUNTY CLERK.

WHEREAS, this District Governing Body orders an election to be held in its jurisdiction on
November 3, 2026; at which election the issue(s) to be presented to the voters shall be:

NOMINATION OF CANDIDATES FOR THE GOVERNING BODY

1. Said election shall be to fill a vacancy for the following Board Members(s) who resigned and/or whose term(s) expired:

Incumbent's Name	Division Number (if applicable)	Regular/Short Term
Evan Salke	N/A	Regular
Janet Grant	N/A	Regular
Christine York	N/A	Regular
Kurt Gooding	N/A	Short

2. Said Directors for this District are elected in the following manner:

At Large.

There are no divisions in the District; all voters within the District vote for all candidates.

By Division.

Districts are split into areas; only those voters residing in the area may vote for candidates who run in the area.

Qualified by Division-Elected at Large.

Directors must qualify to run by living in a specific division, but all voters within the District may vote on all candidates.

Qualified by Division-Elected at Large.

Directors must be a landowner. Multiple ownerships can designate single owner to cast vote or cast pro rata share.

3. Said District has determined the following election particulars:

- The length of the Candidate Statement shall not exceed **200** words.
- The cost of the Candidate Statement shall be paid by the **Candidate.**
- 4. Said District does not request that the following measure(s) be decided at this election.
- 5. Said District has determined the following election particulars:
 - In the case of a tie vote, the election shall be determined by **LOT.**
 - The County Clerk is **requested** to provide election services. If the District requests the Placer County Elections Office to provide election services, all applicable costs will be paid for by the District.
- 6. The District hereby certifies that:

X There have been no District boundary changes since our last election.

BE IT RESOLVED that the Board of Supervisors of the County of Placer is hereby requested to:

1. Consolidate the election with any other applicable election conducted on the same day;
2. Authorize and direct the County Clerk, at Governing Body expense, to provide all necessary election services.

This Resolution shall be considered a Notice of Election and Specification of Election Order if applicable.

PASSED AND ADOPTED 12th day of June 2026, at a Meeting of the Board of Directors, by the following vote:

AYES: Directors _____

NOES: Directors _____

ABSENT: Directors _____

ABSTAIN: Directors _____

ALPINE SPRINGS COUNTY WATER DISTRICT

 Albert Clement
 Board President

ATTEST:

 Joe Mueller, General Manager
 Secretary to the Board of Directors

QUICK REFERENCE CALENDAR – NOVEMBER 3, 2026

General Election – Candidate Calendar

July 1 (E-125)	Last day resolution and boundary maps can be presented to the Elections Office to guarantee placement on the ballot.	<i>Elec. Code §§ 10509, 10522, 10524</i>
July 13 (E-113)	Candidate filing period begins.	<i>Elec. Code §§ 333, 8020, 8040, 8041</i>
July 18 (E-108)	Candidate Workshop - Clerk-Recorder-Elections Training Room at Atherton Road.	
July 28 (E-98)	Last day that a candidate from the Primary Election may request a different ballot designation for use in the General Election.	<i>Elec. Code § 13107(h)</i>
July 31 (E-95)	Last day to file semi-annual campaign statements.	<i>Gov. Code § 84200</i>
August 7 (E-88)	Close of regular candidate filing period. This period is extended if an incumbent fails to file.	<i>Elec. Code §§ 8020(b), 8063, 8064, 8403, 8550, 13107.3</i>
August 12 (E-83)	Close of extended candidate filing period.	<i>Elec. Code §§ 8022, 8024</i>
August 13 (E-82)	Random alphabet draw to be held at 11AM to determine the ballot order of candidates' names.	<i>Elec. Code §§ 13112 (b)(1)(C)</i>
September 7 (E-57)	Write-in candidate filing period begins.	<i>Elec. Code § 8601</i>
September 19 (E-45)	Federal deadline to mail military and overseas ballots.	<i>52 U.S.C. § 2302 (MOVE Act)</i>
September 24 (E-40)	Last day to file 1 st pre-election campaign statements.	<i>Gov. Code §§ 84200, 84200.5, 84200.8</i>
October 5 (E-29)	Ballots mailed to all active registered voters by this date. First day to begin processing ballots.	<i>Elec. Code §§ 3001, 15101</i>
October 5 (E-29)	County voter information guides will be mailed to voters by this date.	<i>Elec. Code §§ 13303(a), 13305</i>
October 19 (E-15)	Registration deadline for this election (to be mailed voting materials by mail).	<i>Elec. Code § 2102</i>
October 20 (E-14)	Close of write-in candidate filing period. First day for conditional registration for this election.	<i>Elec. Code §§ 8601, 8604, 2170 (a)</i>
October 22 (E-12)	Last day to file 2 nd pre-election campaign statements.	<i>Gov. Code §§ 84200, 84200.5, 84200.8</i>
October 27 (E-7)	Last day to request a ballot by mail.	<i>Elec. Code § 3001</i>
November 3	ELECTION DAY	<i>Elec. Code §§ 1000(e), 1200</i>