Alpine Springs County Water
Budget and Finance Committee Report
Thursday, August 7, 2025, 10:43

Members: Janet Grant, District Director, Chair
Joe Mueller, General Manager
Advisors: Mike Dobrowski, CPA, District Accountant, Absent
Staff: Laurie Axell, Office Manager
Guests: None

Items discussed and recommendations to the board:

1. PUBLIC COMMENT
   a. No public comment.

2. ITEMS FOR COMMITTEE DISCUSSION AND RECOMMENDED ACTION
   a. Monthly Financial Reports
      i. After reviewing the July financial statements, the committee recommends approval of the financials including the quarterlies. The committee recognized the addition of information to the Month End Review sheets that Mike provided for further transparency of designated capital reserve projects.
   b. Treasurer's Report
      i. The committee reviewed the Treasurer's report and recommends approval. Wells Fargo Advisors has been removed from the report as we have no investments through them.
   c. Unbudgeted Expenses
      i. There are no unbudgeted expenses at this time.

3. MEMBERS' COMMENTS
   a. Joe commented on contacts he has made regarding bond financing and low interest loans. He is continuing research in both these areas.
   b. Bear Creek Association has been granted a reduction in their invoice due to a delay on our part in turning the water off to their pond. Apparently for many years we have been turning water on and off to the pond as a courtesy to them. Bear Creek will now be responsible for turning their own pond water on and off.
   c. In the interest of transparency, we suggest a policy in Administration and Personnel (4.11.0), be placed on the Budget and Finance agenda for modification and inclusion in Budget and Finance policies instead of Administration and Personnel.

4. CORRESPONDENCE
   a. No correspondence.

5. ADJOURNMENT
   a. The committee adjourned at 11:12 a.m.

6. NEXT MEETING
   a. Next B&F meeting: Thursday, September 11, 9:30 am